

Uniting People, Places & Purpose



2021 Sustainability Report



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This report covers Equity LifeStyle Properties' (referred to herein as the "Company," "we," "us," "our" and "ELS") sustainability strategy and programs for the year ended December 31, 2021, unless otherwise noted. This report is focused on the properties owned by ELS and those with respect to which ELS has an ownership interest. This Sustainability Report references the Global Reporting Initiative (GRI) Standards. The disclosure topics are outlined in the GRI Content Index. Certain information set forth in this report contains forward-looking statements. See [page 72](#) for more information.

For additional sustainability information, please visit the [Sustainability](#) section of our website. Refer to the [2020 Sustainability Report](#) for information on our materiality assessment and stakeholder engagement.

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Cover Photo:
De Anza Santa Cruz
Santa Cruz, CA

A Message From Our CEO

In 2021, sustainability continued to be at the core of Our Nature by Uniting People, Places and Purpose. This report focuses on the sustained momentum across our environmental, social and governance (ESG) activities throughout 2021, and we are proud to share the progress made on several of our key priorities.

At ELS, we are taking steps to reduce our impact on the environment in our own operations through continued investment in resource conservation and efficiency and renewable energy projects, and we enhance our positive impact through protecting biodiversity on our properties and beyond our property boundaries. We also enable our residents and guests to join us in this effort to reduce their impact through our service offerings, educational initiatives and advancements in infrastructure and technology.

In December, we released our first Environmental Performance Report, a part of our continual journey to track, improve and communicate our material environmental impacts and risks. In this Sustainability Report, we continue our transparency by expanding the environmental metrics we disclose to new areas and adding 2021 metrics and presenting our first Task Force on Climate-related Financial Disclosures (TCFD) report.

Our properties provide a valuable avenue for our residents and guests to engage with nature. Our approximately 10,000 forested acres and 4,500 acres of wetlands provide these benefits along with a positive impact on our GHG emissions. We expand this positive impact with planting opportunities like the 4,000-tree microforest at Colony Cove and our commitment to plant 100,000 trees with American Forests. We are honored to be able to provide these places for our residents and guests to enjoy the outdoors, spend a day on the water or call a community home.

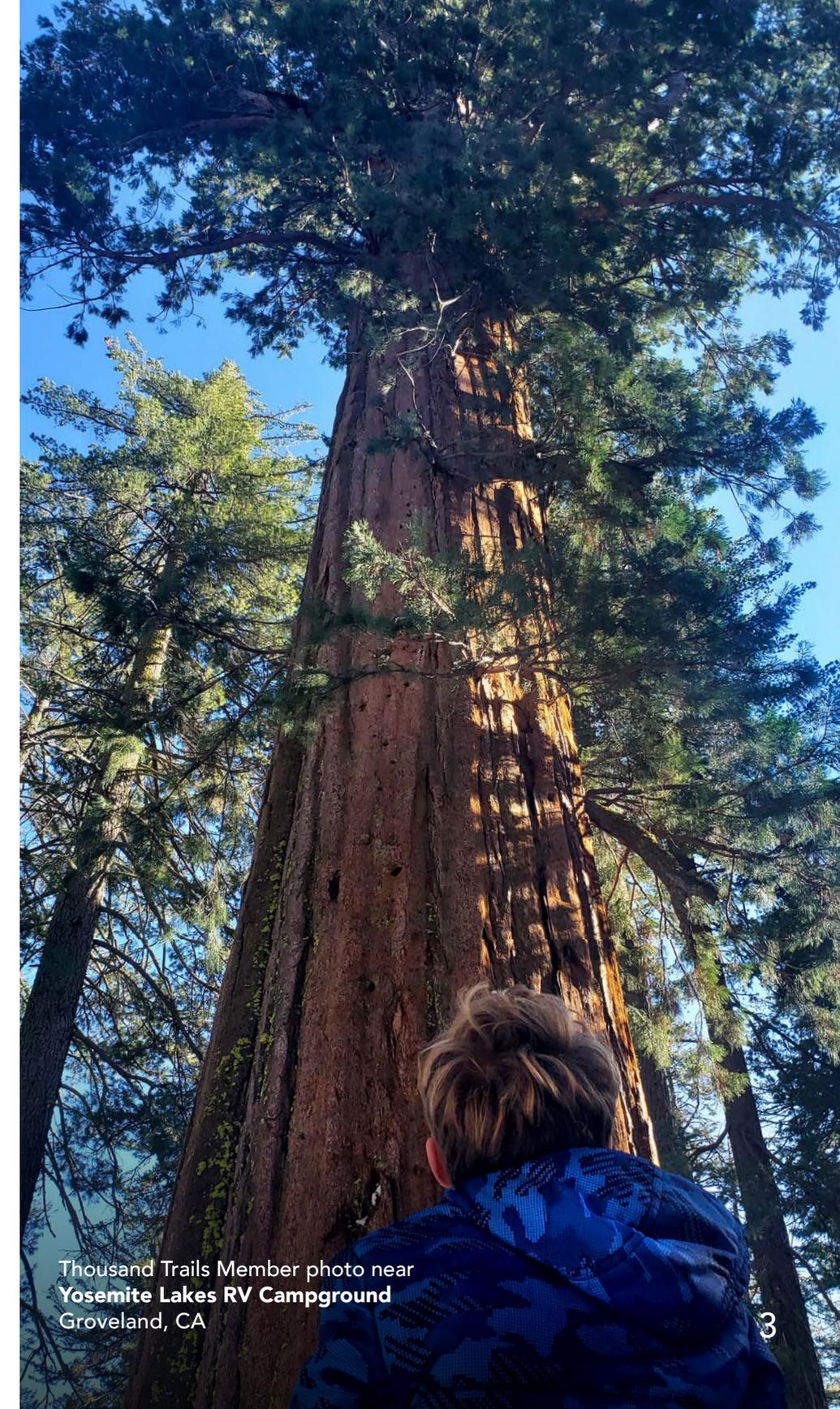
When it comes to Our People, our core values – enthusiasm, empathy, communication and ownership – come together to create meaningful communities inside and outside of the workplace. So much of the success of the workplace comes from hiring the right people who demonstrate these values. Diversity, equity and inclusion (DEI) is a critical part of our recruiting and hiring process. Throughout the year, we entered several relationships to improve our ability to attract and hire diverse team members. ELS continues to contribute to our communities with our Making a Difference in Our Communities program and our team members volunteering for over 4,100 Community Impact hours this year.



In this report, we are pleased to provide an update on our sustainability efforts: Our Nature by Uniting People, Places and Purpose. We accomplished much throughout 2021, and we invite you to follow along as we continue to do the necessary work to enhance Our Nature for years to come.

A handwritten signature in black ink that reads "Marguerite Nader". The signature is written in a cursive, flowing style.

Marguerite Nader
President and CEO



Thousand Trails Member photo near
Yosemite Lakes RV Campground
Groveland, CA



Uniting People, Places & Purpose

Our Sustainability Strategy is in Our Nature: Uniting People, Places & Purpose

At ELS, we adhere to the highest standard of business ethics and practices.

We understand the value of focusing on sustainable practices, as they are critical to our overall success and building long-term stakeholder value. Mindful of the impact we have locally and nationally, we are committed to incorporating ESG considerations into our business.

At ELS, sustainability is at the core of Our Nature by Uniting People, Places & Purpose. As part of this effort, we are adopting industry best practices and established frameworks that will help to inform how we track, improve and communicate our sustainability performance moving forward. The [ELS ESG Taskforce](#) supports the Company's ongoing commitment to ESG and other public policy matters relevant to the Company.

Key Highlights

We are pleased to share some highlights from the last year.



ENVIRONMENTAL: How we treat the planet



2022

Adopted recommendations by the Task Force on Climate-related Financial Disclosures (TCFD)



Released Environmental Performance Report with 2018-2020 environmental metrics



Colony Cove plants 4,000 trees to create community microforest in 2022



30K

30,000 trees planted with American Forests™ during first year of 100,000 tree commitment



SOCIAL: How we treat each other

58%



Women in management



COVID-19 vaccinations facilitated at 55 communities as of January 2022

4,148 Hours



Team members volunteered for 4,148 Community Impact Hours in 2021



Each ELS employee received an average of 17 hours of training in 2021



GOVERNANCE: How we hold ourselves accountable



Adopted Vendor Code of Conduct



Published Anti-Corruption Compliance Policy



Formed Cyber Security Advisory Board and Security Incident Response Team in 2022



Published Economic Sanctions and Anti-Money Laundering Laws Compliance Policy

About ELS

Equity LifeStyle Properties (ELS) is a leading owner and operator of manufactured home (MH) communities, recreational vehicle (RV) resorts, campgrounds and marinas in North America. We offer beautiful properties in desirable locations, while offering various amenities and services to meet a wide variety of our customers' needs.

Unique Business Model:

- We own the land and operate the community infrastructure and amenities which can include but is not limited to internal road systems, clubhouses, swimming pools, shuffleboard courts, tennis courts, golf courses, restaurants, laundry facilities, cable TV and internet service. Some properties provide utilities, including water and sewer service, through municipal or regulated utilities, while others provide these services to customers from on-site facilities.
- We lease individual developed areas (sites) to customers who own manufactured homes, RVs and/or boats, either on a long-term or short-term basis.
- Our customers control most of the energy and water usage for their home, RV or boat which they own.

els® At-A-Glance

1969
Year Founded



444
Properties

\$1.14B
Core Annual
Revenue (2021)

35 + 1
States Canadian
Province

~4,100
Employees

169,296
Sites

*Thousand
Trails*

ENCORE
RV RESORTS

my**MH**community.com

**petite
Retreats**

LOGGERHEAD
MARINAS

* Data as of December 31, 2021

Manufactured Home (MH) Communities



Our MH portfolio focuses on age-qualified communities in retirement destinations where our residents can enjoy an active lifestyle and our all-age communities offer residents attainable homeownership opportunities in friendly neighborhoods.

Our age-qualified communities cater to the active adult lifestyle. With resort-style amenities and an array of planned events and activities, these communities are designed to keep residents as busy – or as relaxed – as they wish to be. Over 70% of our MH properties are age-qualified or have a resident base with an average age over 55.

Our all-age communities are welcoming neighborhoods featuring a wide range of amenities such as swimming pools, clubhouses, fitness centers, playgrounds and basketball courts.

Demand for our homes and communities remains strong as evidenced by factors including our high occupancy levels and an all-time high for new home sales. In 2021, we conducted about 1,000 virtual tours for prospective buyers and sold more than 1,160 new manufactured homes. Homeowners in our MH communities stay with us for an average of approximately ten years, and our Core MH communities* had an average occupancy of more than 95% in 2021.



205
MH Communities



75,200
MH Sites

*2021 Core properties include all properties that we have owned and operated continuously since January 1, 2020.

Totals as of December 31, 2021. Totals may not foot due to rounding.

RV Resorts and Campgrounds



There is always something new to see, do or learn at our 216 RV resorts and campgrounds across 27 states and British Columbia. The social nature of our activities provides an ideal foundation for building long-lasting friendships among guests. Whether they bring an RV or rent one of our many cottages, cabins or unique accommodations, guests can count on our dedicated on-site management teams to go the extra mile to ensure they feel right at home. Our RV resorts and campgrounds include top destination brands like Thousand Trails and Encore.

Thousand Trails was established in 1969 with the goal of creating family-friendly campground destinations for outdoor enthusiasts. Guests can visit us for short-term or long-term stays or take advantage of a variety of Thousand Trails membership opportunities. We had approximately 125,000 Thousand Trails members at the end of 2021.

Our guests can escape to the beautiful sunny days and gentle warmth found at all our Sunbelt resorts. With our resort-style amenities and variety of community activities, Encore RV resorts and campgrounds are designed for both long-term stays and mini vacations. These Sunbelt properties, primarily in Florida, Arizona and South Texas, are tailored to the active adult lifestyle.



216
RV Resorts and
Campgrounds



87,200
RV Sites

Marinas



Our marinas are strategically located in some of the most highly sought-after boating markets in the country, with 19 marinas in Florida, two in the Carolinas and two in Midwest vacation destinations.

Our marinas offer full-service facilities including boat launch, wet-slip and dry-slip storage options and concierge level amenities. Guests can enjoy resort-style amenities before and after launch. Depending on location, some of the amenities customers may enjoy at marina locations include: storage, service department, fuel dock, swimming pool, restroom/shower facilities, Wi-Fi and more. Our marinas operate under the Loggerhead brand.

We are proud to partner with Loggerhead Marinelifelife Center to support the organization's mission to promote conservation of ocean ecosystems with a special focus on threatened and endangered sea turtles. The Loggerhead Marinelifelife Center is one of Florida's most visited nonprofit scientific destinations focusing on ocean and sea turtle conservation.



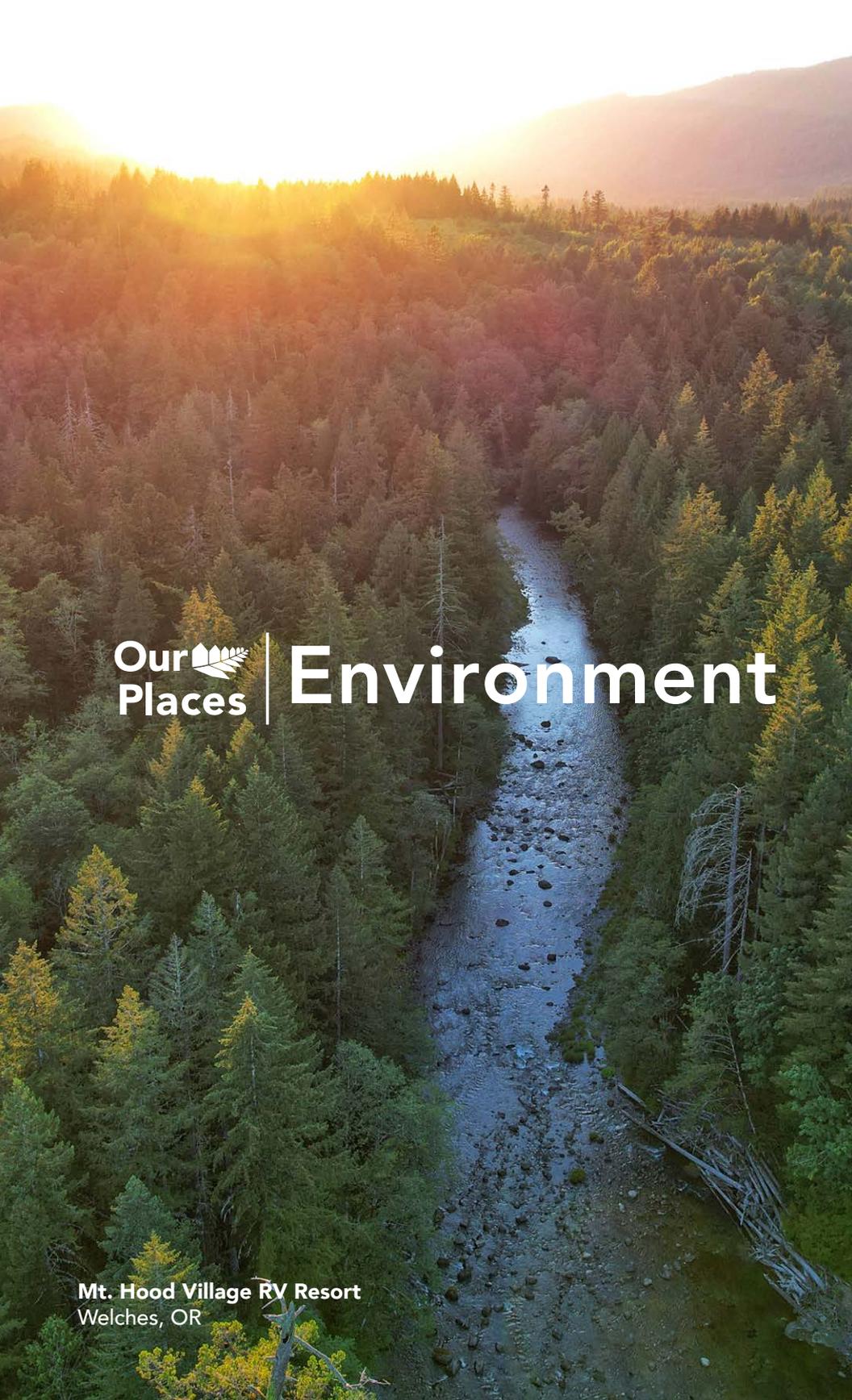
23
Marinas



6,800
Slips

Our Places | Environment

We are rooted in protecting and enhancing the environments where we live, work and play and aim to provide these environments for our customers and residents to do the same. Our Nature is reflected in Our Places that demonstrate our environmental commitment within and beyond our property boundaries.



Our Places | Environment

Mt. Hood Village RV Resort
Welches, OR

We consider it a great responsibility to own and operate lifestyle-oriented properties among **diverse landscapes and natural habitats** and to ensure our properties remain desirable destinations for future generations.

Part of this responsibility is effectively managing the impacts of our communities in the areas of energy, water, waste and greenhouse gas (GHG) emissions.

We took the following steps as part of Our Journey in the last year:

Establishing Our Metrics: In 2021, we published an [Environmental Performance Report](#) covering ELS' environmental performance and methodology for 2018-2020 energy, GHG emissions and water withdrawal metrics. Our methodology for reporting our environmental metrics reflects the unique nature of our portfolio and the variety across and within our property types. This report increased the transparency of our environmental reporting.

Continuing Transparency and Tracking Progress: Building upon the Environmental Performance Report, we have quantified our 2021 environmental metrics, including expanding upon our original disclosure with waste metrics and associated Scope 3 GHG emissions for Waste Generated in Operations. Business travel emissions for 2018 through 2021 were assessed and verified through [third-party assurance](#) as a de minimis emissions source and thus are not reported. Our updated performance and methodology can be found in this section and the Appendix.

Our Impact Journey: As most of the environmental impact on our properties is connected to our customer usage, through Our Journey at ELS we have a three-part strategy to manage our impact while focusing on how we can provide environmental benefit beyond our own operations.

At ELS, we are taking steps to reduce our carbon footprint and our impact on the environment in our own operations, to enable our customers to reduce their own impact and to provide positive impact through enhancing biodiversity on our properties and beyond.

Assessing and Addressing Risk: We are mindful of ELS' contribution to climate change as well as the potential for climate-related risks to and opportunities for our business. Within this Sustainability Report, we present our first [TCFD report](#).

Sustainable Operations

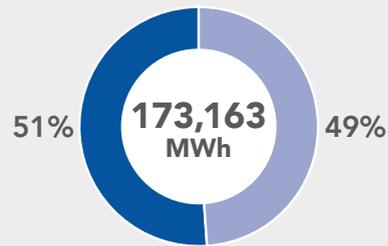


At ELS, we are taking steps to **reduce our carbon footprint and our impact on the environment, including energy management, water management and waste management.**

Our 2021 environmental metrics consist primarily of the impact of our customers on our properties as well as ELS operational impacts. We have designed our strategy to reduce ELS' impact and promote the benefits of our properties, while enabling our customers to share in this journey with us.

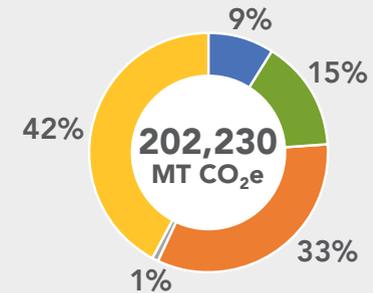
2021 Environmental Metrics

ELS Energy



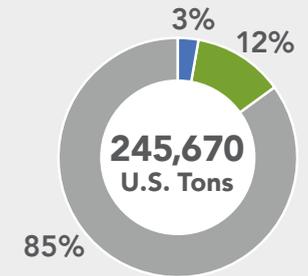
- ELS Fuels
- ELS Electricity

GHGs



- Scope 1 (ELS Fuels)
- Scope 2 (ELS Electricity)
- Scope 3 (Customer Electricity)
- Scope 3 (Use of Sold Products)
- Scope 3 (Waste Generated in Operations)

Waste



- Organics
- Recycling
- Waste to Disposal



Natural Capital
9,000 MT CO₂e
sequestered from our
10,000 forested acres



15%
Waste Diverted
via recycling and composting



A Closer Look at Our Places

ELS energy usage consists of fuels and electricity used for our amenities, rental units and outdoor lighting¹ and is within our operational control. ELS energy is accounted for as Scope 1 and Scope 2 GHG emissions.

Customer energy usage is considered outside of our operational control at all properties, so it is either excluded or reflected in our Scope 3 emissions.

- **MH customer** usage is considered Out of Boundary and is not reflected in our environmental metrics.
- **RV and Marina customer** usage is considered In Boundary as we manage the utilities at these properties. These metrics are reflected as customer usage and are accounted for as Scope 3 GHG emissions.

Water and waste are primarily driven by our guests' and residents' usage. Both ELS and customer usage is reflected in water withdrawal and waste metrics.

For more details on the methodology, see the [Appendix – Environmental Metrics Methodology](#).

ELS energy usage, resulting in Scope 1 and 2 emissions, are used for amenities that promote health and wellbeing of our residents and guests and include, but are not limited to:



CUSTOMER ENERGY Out of Operational Control

Out of Boundary

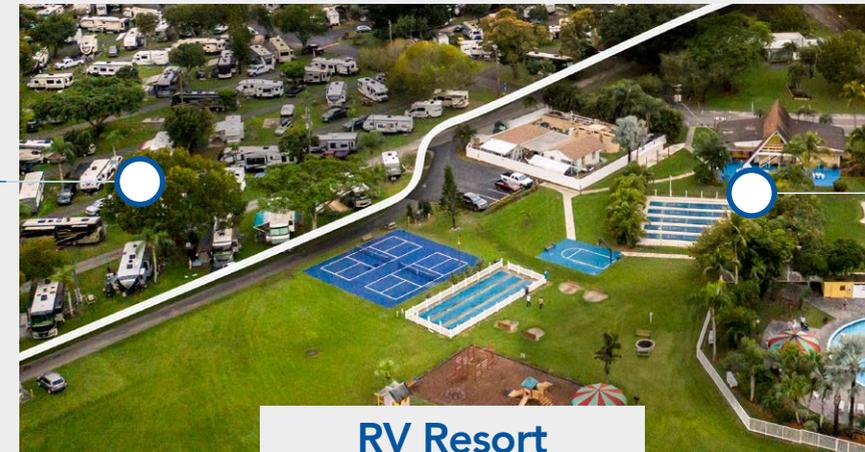
MH Customer Energy
(Excluded)



MH Community

In Boundary

RV Customer Energy
(Scope 3)



RV Resort

In Boundary

Marina Customer Energy
(Scope 3)



Marina

ELS ENERGY Within Operational Control

In Boundary

ELS Energy
(Scope 1 & 2)

In Boundary

ELS Energy
(Scope 1 & 2)

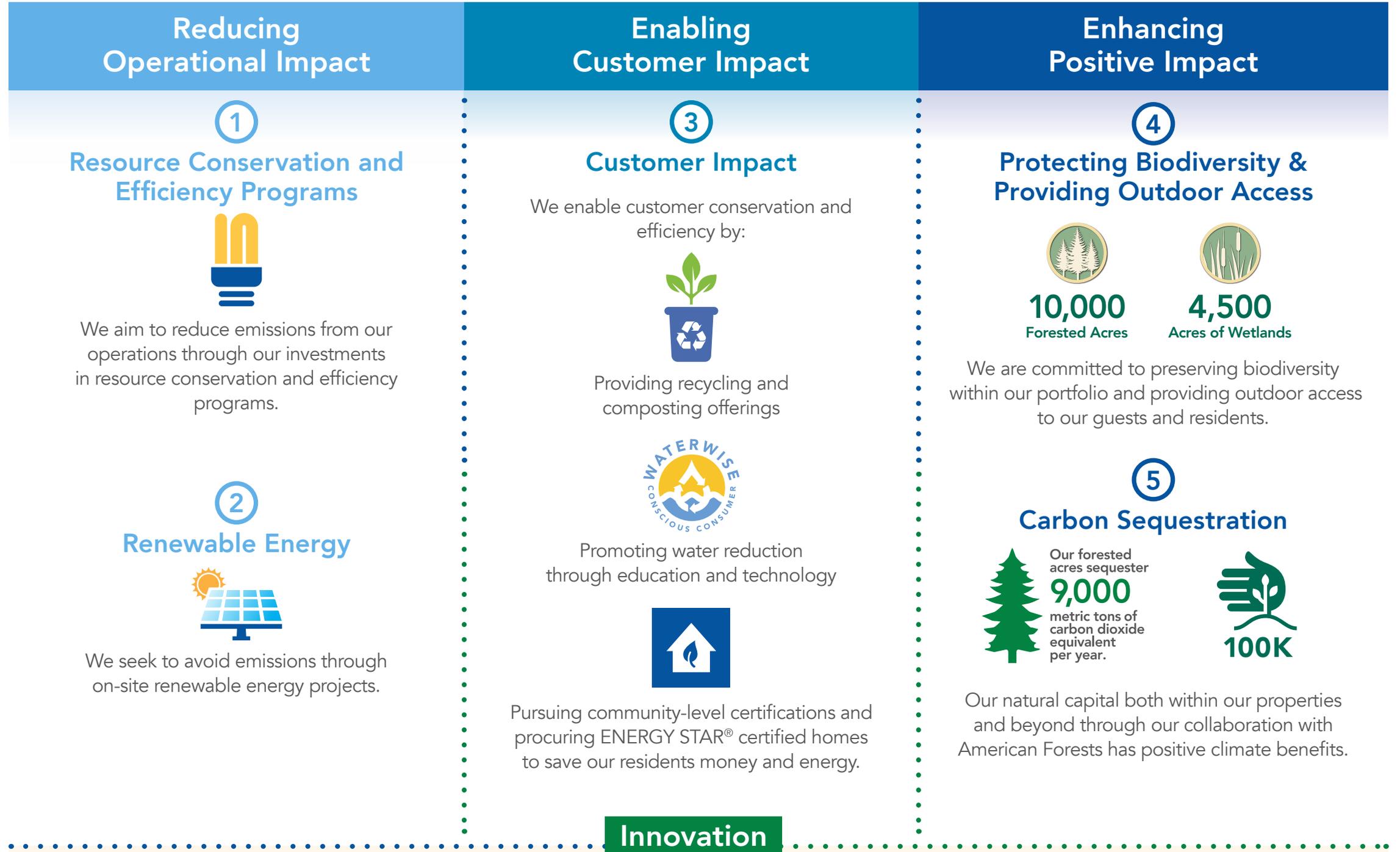
In Boundary

ELS Energy
(Scope 1 & 2)



Our Nature is reflected in Our Places that demonstrate our environmental commitment within and beyond our property boundaries.

Our Journey at ELS encompasses a three-part strategy to manage our impact, while also focusing on how we can provide environmental benefit beyond our own operations.

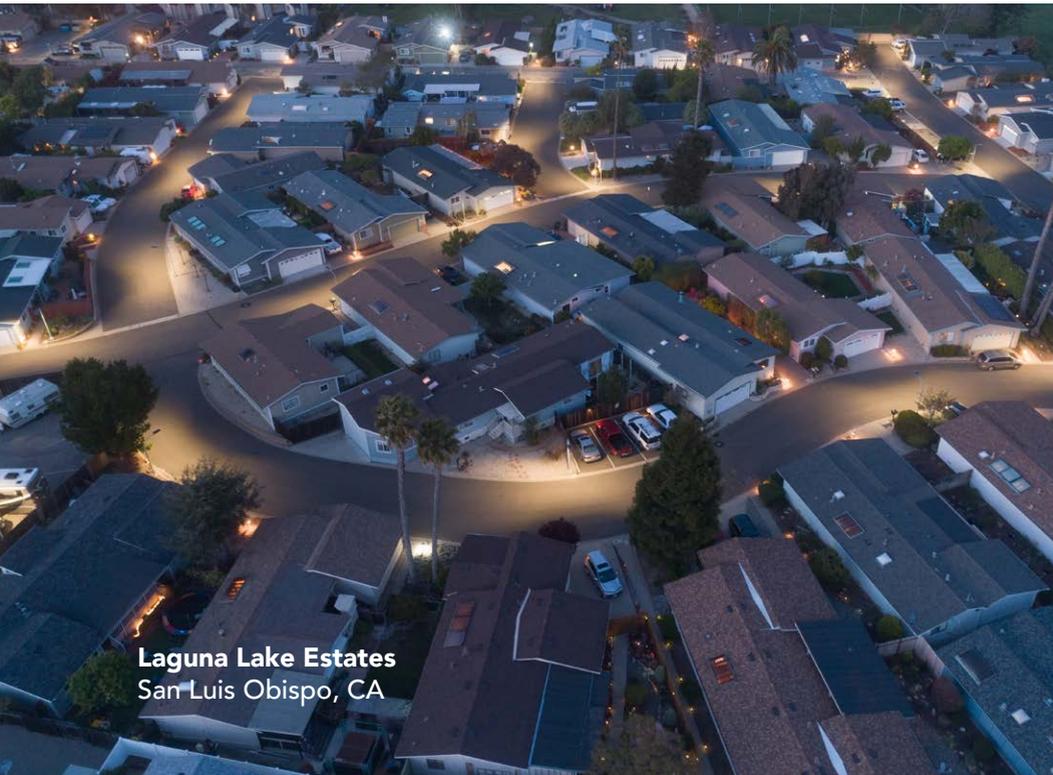


Underpinning Our Journey is a practice of continual innovation.

Energy Management



ELS energy usage consists of electricity and fuels used at our amenities, rental units and outdoor lighting.¹ It excludes customer usage, which is outside of our operational control.



Laguna Lake Estates
San Luis Obispo, CA

ELS is committed to reducing energy consumption and investing in energy efficiency.

1 Energy Efficiency and Conservation

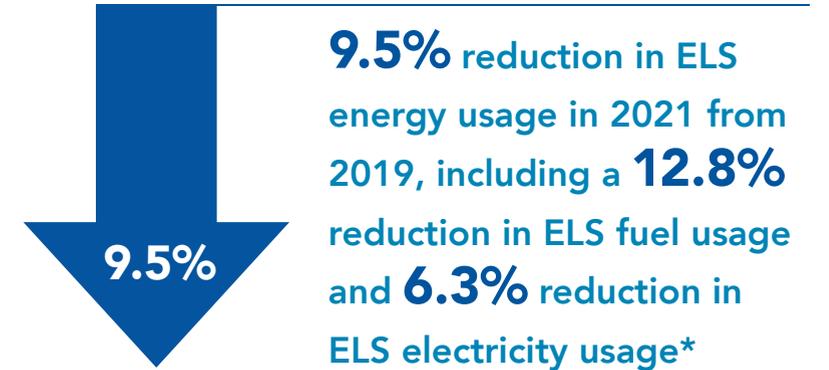
We continued investing in portfolio-wide efficiency programs since they began in 2019. In 2021, we invested over \$4 million in large-scale energy efficiency programs.

LED Lighting: Our LED lighting retrofit projects at 125 properties have an estimated annual savings of over 7.8 million kWh and over 2,800 metric tons of carbon dioxide equivalent (MT CO₂e).

Smart Meters: ELS has replaced or installed over 22,200 meters with a real time automatic meter reading system to monitor usage and proactively identify water leaks and wasted energy.

In addition to implementing efficiency and conservation measures, energy usage can be influenced by property seasonality, weather, occupancy, behavior and operational changes.

For more details on the energy metrics methodology, see the [Appendix – Environmental Metrics Methodology](#).



* Based on like-for-like metrics for Core 2018 properties as defined on [page 64](#).

SPOTLIGHT: SOLAR LIGHTING AT LAGUNA LAKE ESTATES

In 2022, ELS installed 128 solar-powered streetlights to replace the existing streetlights at Laguna Lake Estates in San Luis Obispo, CA resulting in expected annual savings of:

- More than 11,900 kWh electricity from the grid
- About 2.1 MT CO₂e GHG emissions avoided



Energy Management



We focus on reducing our Scope 1 and Scope 2 emissions from our operations through efficiency and conservation programs.

We are also committed to seeking opportunities to expand the use of renewable energy throughout our portfolio. We prioritize on-site renewable energy projects to maximize the local environmental and economic benefits from these projects.



Wilderness Lake RV Campground
Menifee, CA

We are taking steps to reduce our carbon footprint and our impact on the environment.



We reduced our Scope 1 and 2 GHG emissions **12.1%** in 2021 from 2019, including a **12.9%** reduction in Scope 1 and **11.6%** reduction in Scope 2*.

* Based on like-for-like metrics for Core 2018 properties as defined on [page 64](#).

2 Renewable Energy

Solar: In 2021, we produced over 122,000 kWh from our 91.98 kilowatt (kW) solar energy system at Morgan Hill RV Resort in Morgan Hill, CA and avoided 21 MT CO₂e. The construction of an additional 1.4 megawatt (MW) solar energy system at Wilderness Lakes RV Campground in Menifee, CA has been completed, and we plan to continue to expand on-site renewable energy capacity where feasible. These systems are designed to reduce GHG emissions and electricity expense, while also providing a valued, covered RV storage amenity for our guests.

Our investments in energy efficiency and conservation resulted in GHG reductions. ELS energy reductions resulted in a 9.5% reduction in combined Scope 1 and 2 GHGs, with the remaining ~2.6% from grid decarbonization, for a total of 12.1% reduction in 2021 from 2019.

For more details on the GHG emissions metrics methodology, see the [Appendix – Environmental Metrics Methodology](#).

Waste Management



3 Recycling and Composting

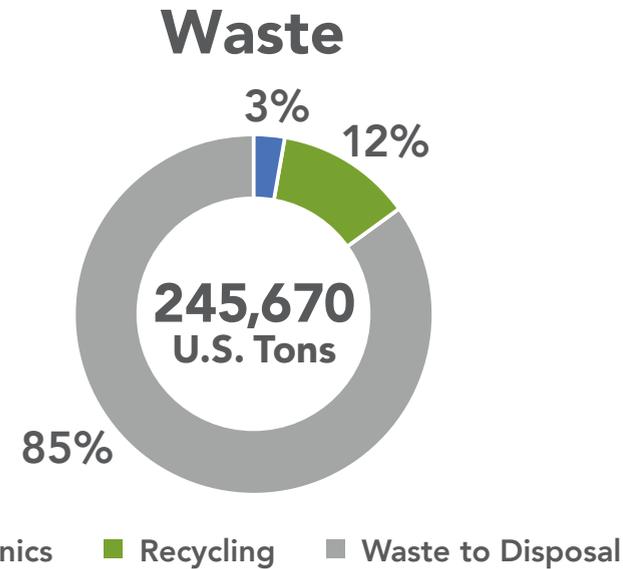
We provide our communities with third-party waste management services, with a focus on optimizing services and pickups to provide reliable, cost-effective services to our residents and guests.

We seek opportunities to expand recycling and composting offerings to our communities, where available. We plan to continue to explore ways to help our residents and guests reduce waste tonnage and GHG emissions associated with the generated waste and increase the percentage of waste diverted.



Yukon Trails Camping Resort
Lyndon Station, WI

Waste produced at our communities is primarily generated by our guests and residents, where an average site produces less waste than an average U.S. household.²



Among our 2021 Core properties, we offer recycling options for our guests and residents at:

- 109 of our MH communities,
- 88 of our RV resorts and campgrounds, and
- 7 marinas.

The GHG emissions from waste is reported in our GHG emissions inventory as Scope 3: Waste Generated in Operations. In 2021, it was 84,915 MT CO₂e.

For more details on the waste metrics methodology, see the [Appendix – Environmental Metrics Methodology](#).

15% Waste Diverted
via recycling and composting

Recycling and composting at our properties kept over **37,000 U.S. tons** of waste out of landfills and avoided over **14,000 MT CO₂e** in 2021.

Water Management



Water Quality

At some of our properties, we operate water and wastewater treatment facilities. Our Operations team works with third-party operators to comply with federal, state and local requirements to monitor use and quality. We look for ways to increase the use of recycled or reclaimed water to reduce our water withdrawals.



SPOTLIGHT: **ORLANDO RV RESORT UTILITY CONNECTION PROJECT**

At our Orlando RV Resort in Clermont, FL, we decommissioned the on-site wastewater treatment and water supply facilities and connected to the adjacent municipal provider for the resort's water supply and wastewater services. As a result, we repurposed the land where the on-site facilities were located into an additional 90 RV sites and mitigated potential risks of operating on-site water facilities.

The majority of our water usage across our portfolio is driven by our residents and guests, so we have designed programs to empower our residents and guests to drive conservation.



We continuously assess ways we can reduce water usage and address water quality from investments in technology, implementing resident and guest engagement programs and work actively with local agencies.

Some properties provide utilities, including water and sewer service, through municipal or regulated utilities, while others provide these services to customers from on-site facilities. In 2021, 5,167 mgals of water was withdrawn by our residents, guests and property amenities from these systems.

For more details on the water withdrawal metrics methodology, see the [Appendix – Environmental Metrics Methodology](#).

Smart Meters

We monitor water withdrawals using our third-party utility bill management and utility analytics platforms. **Through our investment in smart meters, we monitor usage and proactively identify water leaks to engage with our residents on their consumption.** In addition to the submeters on individual sites for residents and guests, we also invested in submetering our common area water usage, such as our clubhouses and irrigation lines. By investing in smart technology, we are taking advantage of data and sensors to simplify operations, identify sources of unexpected variances and drive action as needed.



At properties where smart meters were installed in 2020, water usage was reduced by over 6% from 2019 to 2021.

WaterWise

In 2021, we continued our annual WaterWise campaign. The campaign is an opportunity for our resorts to show – and customers to share – our commitment to water sustainability. Throughout the winter season, we encouraged our Sunbelt customers at over 70 Encore RV Resorts in Florida, Texas, Arizona and California to take the WaterWise pledge, committing to help us in our mission to save water and focus on water sustainability.

Promotional items for the WaterWise campaign included calendars and posters that were made with recycled materials and utilized a waterless printing process. The WaterWise sweepstakes prizes were provided by Lifestraw®. By selecting Lifestraw® stainless steel water bottles as the prize to be distributed to the winners, Encore RV Resorts provided safe water to children in need in western Kenya.

The 2021 campaign culminated on World Water Day, with a 40% increase from the total number of pledges in 2020.

WaterWise serves as an opportunity to enhance water conservation at our properties and educate and engage our customers in the water conservation effort during their stay with us and beyond.

Our 2022 WaterWise campaign expanded to 87 properties, with prizes produced by Sea Bags, a company that recycles boat sails into bags and since 1999 has saved over 700 tons of material from going into landfills. All of the net profit from ELS' purchase of these prizes, accounting for over \$10,000, will benefit the Loggerhead Marinelifelife Center for sea turtle care and programming.

Environmental Management System



ELS uses a structured approach to environmental management aligned with the concepts of ISO 14001: Environmental Management System (EMS) and ISO 50001: Energy Management System (EnMS).

Leveraging the “Plan, Do, Check, Act” model, ELS actively manages our environmental sustainability strategy and initiatives to optimize capital investments, manage risks and achieve annual and long-term goals in context with environmental topics addressed in our materiality assessment. Through sustainable practices, we are taking action to use resources efficiently and reduce our impact on the environment.

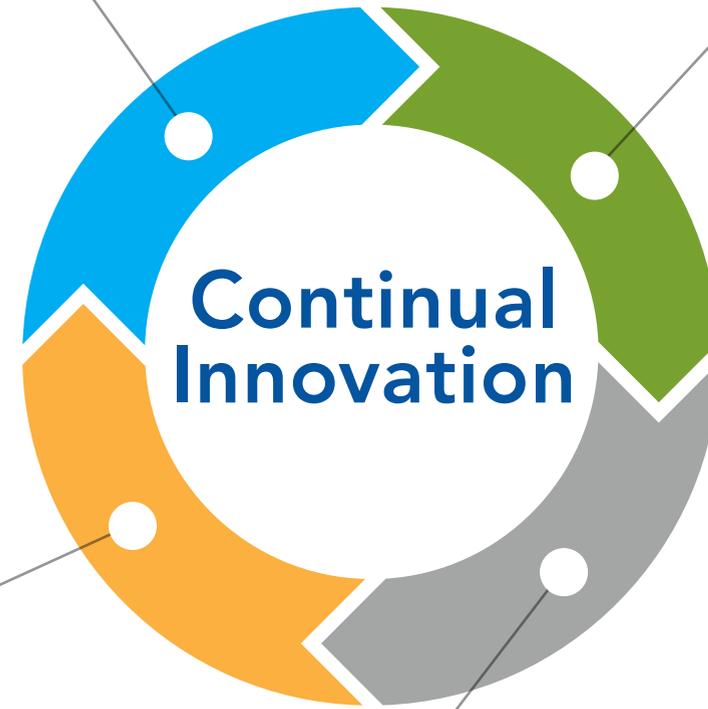
Using this approach allows us to integrate innovative ideas in a structured way.

Plan (Objectives)

- ELS has a dedicated capital budget for sustainability programs. Each program is prioritized based on its operational and customer impact, financial return, costs, execution capabilities, local regulations, incentives and environmental impact. Each year the Sustainability team establishes an annual strategic plan that includes objectives and budgets, which is reviewed and approved by senior management and regularly reported to the Strategic Planning Committee of the Board of Directors.
- We are developing a roadmap to continue to minimize our climate impact.

Act (Report and Take Action)

- We analyze utility usage, expense and income monthly to monitor trends and identify outliers. On a quarterly basis, the ESG Taskforce reports on ESG matters to the Compensation, Nominating and Corporate Governance Committee of the Board of Directors. As part of the ESG Taskforce responsibilities in setting strategies and monitoring opportunities, action plans are updated accordingly.



Do (Implement)

- Underpinning our energy and GHG emissions calculations is the ability to distinguish between what we control across our amenities and metered outdoor lighting versus what our residents and guests control in their owned home, RV or boat. For water and waste, we do not differentiate between ELS and customer-related impacts.
- ELS uses a cross-functional approach to implement energy efficiency, water conservation and renewable energy programs to achieve annual strategic plans and objectives. We report our progress in our annual Sustainability Report.

Check (Measure and Monitor)

- Through our utility bill management and utility analytics platforms, we are able to monitor community-level trends on usage, rates and costs from public utilities. This not only helps inform us of which conservation and efficiency projects are an attractive investment but also allows us to measure and verify project performance.

- Senior management receives reports regularly and is directly involved with overseeing the environmental metrics development and management process as well as any associated risks or opportunities.

Sustainable Communities



At ELS, we focus on operating sustainable communities for our guests and residents to enjoy and believe community-level certifications provide the best representation of our sustainable business practices on our properties.

Our focus extends beyond efficient buildings to sustainable communities through the National Association of RV Parks & Campgrounds (ARVC)'s Plan-It Green Friendly Park Program for our RV communities and state-level Clean Marina designations. Both programs provide external validation and recognition of our communities' implementation of best practices to promote a more sustainable operation. All of our Core RV resorts and campgrounds received the Plan-It Green Friendly Park designation in 2021 from ARVC and all eligible Loggerhead Marina locations obtained Clean Marina designations from their state programs.

3 ENERGY STAR® Certified Homes

Our home sales and rental operations allow us to incorporate building-level certifications into our existing property infrastructure. This includes ENERGY STAR® Certified Manufactured Homes and TRA Certified Tiny Houses. Between 2019 and 2021, we purchased more than 425 ENERGY STAR® certified homes from our manufacturers across the country, and we plan to continue purchasing ENERGY STAR® homes from those facilities, where available. Throughout 2021, we continued to work with tiny house builder Tumbleweed to build six tiny houses for the Natchez Trace Tiny House Village in Hohenwald, TN, adding to our existing tiny house offerings.

Where other green building certifications, such as LEED, are available and applicable to specific building types, we seek to pursue such certifications. In 2021, we renovated our Chicago home office space which received LEED Gold Certification.



Building & Community Certifications



SPOTLIGHT: LEED GOLD CERTIFICATION FOR CHICAGO HOME OFFICE

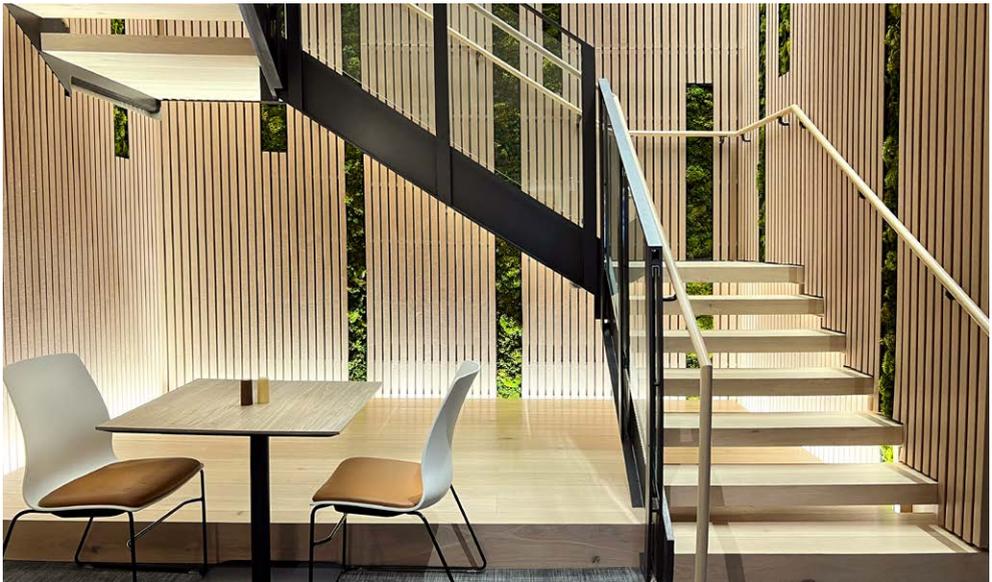
Our renovated home office space in Chicago provides a collaborative state of the art environment, modern design and an abundance of natural light.

Through our collaborative design process, we not only tell our Company's story but celebrate our values and focus on diversity, equity and inclusion and sustainability.

We are proud to announce that the conclusion of this project culminated in our achievement of LEED Gold Certification.³

The highlights of our LEED Gold Certification include prioritizing our indoor air quality, LED lighting and an efficient lighting layout, water conservation through the installation of low flow/low flush fixtures, a prioritized focus on materials with a sustainable attribute and 89% of construction waste recycled, reused or diverted from landfill.

We are proud of these achievements and the experience we are delivering to our employees.



Natural Capital



5 Carbon Sequestration

Our preservation and caretaking of forests and wetlands provide a significant climate benefit.

With over 10,000 forested acres, ELS properties provide an organic system to fight climate change through carbon sequestration, a process that absorbs carbon dioxide from the atmosphere.⁵

Wetlands are another critical habitat important to the health of our ecosystem. Like forests, wetlands play an important role in fighting climate change. Wetlands serve as a carbon sink by storing carbon in their plant biomass.⁶ Over half of ELS' properties have at least one type of wetland. About 4,500 acres of wetlands are registered and mapped with the National Wetlands Inventory within our property boundaries.⁴

We will continue to estimate how our natural capital within our properties and beyond our property boundaries through our collaboration with American Forests play a role in carbon sequestration and its impact on our GHG emissions.

4 Protecting Biodiversity and Providing Outdoor Access

We are committed to maintaining biodiversity across our portfolio and creating assets that are connected to their natural and local environments.

Within the over 40,000 acres of our portfolio, we have over 10,000 forested acres and about 4,500 acres of wetlands⁴ which serve as places where our residents and guests can enjoy and unite with nature.



Our forested acres sequester about **9,000** metric tons of carbon dioxide equivalent per year.⁷

The [biodiversity statistics](#) were estimated using GIS technology and public datasets with support from Kimley-Horn.



10,000
Forested Acres



4,500
Acres of Wetlands



SPOTLIGHT:
ENHANCING PROPERTY BIODIVERSITY AND RESILIENCE THROUGH FIRE MITIGATION AND HABITAT RESTORATION AT SOLEDAD CANYON

At Soledad Canyon RV Resort, a 1,251-site campground in Southern California, we are embarking on a \$3 million project to enhance the Santa Clara River, which runs through the center of this 252-acre property in Los Angeles County.

The project includes fire mitigation through fuel management on the riverbanks, eradication of invasive plant species, habitat enhancement and streambed restoration. A major part of the streambed restoration is the replacement of an at grade river crossing with an above grade timber bridge. This will allow the river to resume its natural course, create new habitats and encourage migration of endangered species including the unarmored three spine stickleback, arroyo toad and southern willow flycatcher.

Natural Capital



“In addition to the many benefits microforests provide to the environment, enhancing the beauty of Colony Cove with native landscapes offers our residents a sense of serenity, along with the physical and mental health benefits that our residents can experience by getting outside and enjoying the nature trail,” said Scott Payrits, general manager of Colony Cove. “We’re thrilled to be able to have a microforest that highlights our philosophy of sustainability and environmental awareness.”



SPOTLIGHT: COLONY COVE PLANTS 4,000 TREES TO CREATE COMMUNITY MICROFOREST

ELS, in coordination with many local organizations, planted more than 4,000 trees on a 1.5-acre peninsula located within Colony Cove, a manufactured home community in Ellenton, FL, creating an environmentally beneficial microforest. Microforests are very dense plantings of native species and are a powerful way to help improve the quality of the urban environment and combat against climate change. The rapid growth rate enables microforests to sequester an enormous amount of carbon. It also intercepts rainwater, provides wildlife habitat and removes the need to mow the area.⁸ As part of this project, ELS is supporting academic research at the microforest to assess the carbon sequestration at the site.

In coordination with Sarasota Urban ReForesters (SURF), more than 150 residents, employees and volunteers from the area helped with the planting of the microforest along the Manatee River in June 2022. SURF, which coordinated and helped organize Colony Cove’s microforest, is a coalition of nonprofits dedicated to establishing microforests throughout the Suncoast. Volunteers from Solutions to Avoid Red Tide (START), the Sarasota Bay Rotary Club and Florida Veterans for Common Sense also participated.

The Colony Cove microforest demonstrates ELS’ commitment to protecting outdoor access for our residents and sequestering carbon.



Sustainable Collaborations



Commitment to Plant 100,000 Trees with American Forests™

Throughout 2021, ELS' pledge with American Forests to plant 100,000 trees began to take shape through the Resilient Forests program. This program aims to conserve and restore forests across North America, particularly in several essential ecosystems needing to be reforested.

So far 30,000 trees have been planted with American Forests.

The first year of the collaboration resulted in 22,500 Longleaf pine trees planted in Florida alone. A key part of this commitment includes maintaining and sustaining the habitats for local wildlife to thrive, and this particular species of tree is crucial to the survival of the endangered red-cockaded woodpecker. The sap on this tree helps to protect this species' nest from snakes and other predators.

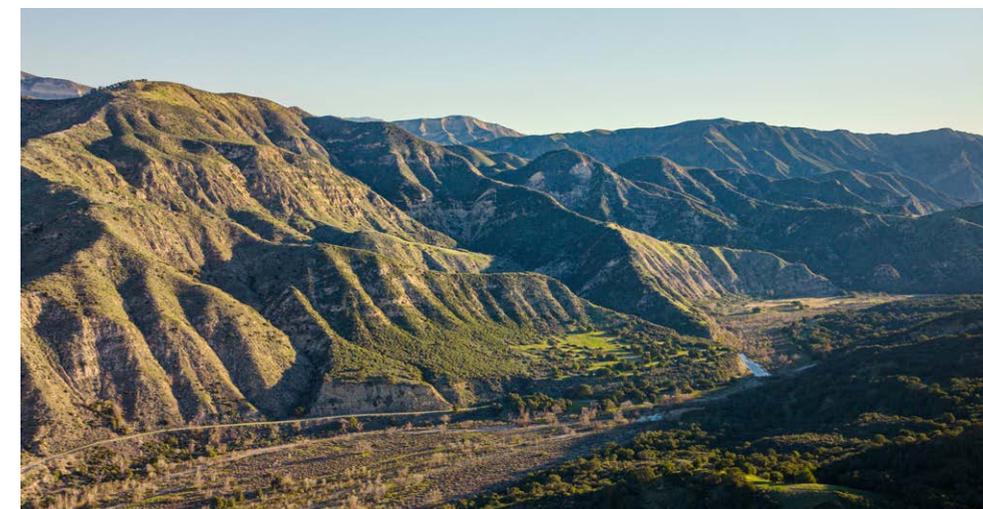
We extend our commitments by collaborating with nonprofit organizations to enhance our positive impact beyond our properties.

Additionally, these projects also aid in boosting forest resilience to climate change. Longleaf pines are strong and sturdy trees that are well-adapted to drought and frequent fires.

In addition to the American Forests plantings in Florida, our commitment resulted in 5,000 trees planted in the Rio Grande Valley in Texas and 2,500 in the San Bernardino Mountains in California. The once dense Texas thornscrub has only 10% of its forests remaining, yet it is home to 530 species of birds, 300 species of butterflies and 11 threatened and endangered species including Texas tortoises, jaguarundis and ocelots. Only around 80 ocelots are left in the country, and they all live in the Lower Rio Grande Valley.²

Plantings in the San Bernardino Mountains of Southern California focus on reforesting areas devastated by past wildfires and invasive pests. The tree species chosen for this area have been specifically identified as more resilient to these fires and pests, resulting in smart forestation and progress toward healthy forests able to sustain themselves.

Within the first year of this commitment, **45 total acres of trees have been planted**, which is the size of 24 football fields or slightly larger than Ellis Island. **By the time these trees are 50 years old, these forests will have stored about 5,000 metric tons of carbon dioxide equivalent in their roots, stems and trunks.**²



Sustainable Collaborations



Conservation Partnership with Loggerhead Marinelife Center

ELS is proud to partner with Loggerhead Marinelife Center, one of Florida's most visited nonprofit scientific destinations that focuses on ocean and sea turtle conservation.

Throughout 2021, we partnered with Loggerhead Marinelife Center on a variety of campaigns to bring awareness and further their mission of promoting environmental conservation and sea turtle research. The team at Loggerhead Marinelife Center hosted a virtual educational tour of the facility for ELS and Loggerhead Marina teams. We celebrated World Sea Turtle Day with our employees and customers through emails and social media posts. We provided our marinas with new Loggerhead Marinelife Center posters and collateral to help educate our customers on conservation.

We extend our commitments by **collaborating** with nonprofit organizations to **enhance our positive impact** beyond our properties.

Our home and regional offices participated in Plastic Free July by pledging to be plastic-free for one day, with nearly 100 employees taking the pledge. In the fall, we participated in Loggerhead Marinelife Center's Unwrap the Wave event by collecting candy wrappers after Halloween to properly recycle them.

Our Palm Beach marinas completed Plastic Inventory Forms to identify how much plastic is being used at each facility.



Sustainable Diligence



Task Force on Climate-related Financial Disclosures (TCFD) Report

We are mindful of ELS' contribution to climate change as well as the potential for climate-related risks to and opportunities for our business. We report our climate-related risks and opportunities in line with the TCFD recommendations. For our full TCFD report covering Governance, Strategy, Risk Management and Metrics elements, please refer to the Appendix. The following pages detail the first recommended disclosure under the Strategy recommendation: potential climate-related risks and opportunities identified over short, medium and long term.

Climate-related Risks and Opportunities

The following potential climate-related risks and opportunities were identified by the ESG Taskforce and are representative of a holistic view of risks and opportunities, which may vary in likelihood and magnitude depending on the climate scenario and any potential feedbacks and interrelationships between risks and impacts. Potential risks or impacts in the nearer timeframes may also continue to exist in later timeframes. ELS expects to review and assess these risks periodically and report findings to senior management and the Board of Directors.

We have identified the following time horizons to assess the climate risks and opportunities that could have an impact on our Company:

- Short term: 0-10 years
- Medium term: 10-20 years
- Long term: 20+ years

Physical Risks

Short Term

Physical Risks

- Potential increase in coastal flooding from storm surge.
- Potential disruptions to utility services and business operations from extreme weather events and wildfires.
- Reduced air quality from wildfires.
- Potential increase in the frequency of extreme weather events.

Potential Financial Impacts

- Increased expenses to repair damage to properties and other assets.
- Reduced revenue from business interruptions due to infrastructure disruptions.
- Reduced revenue from property closures due to extreme weather events.
- Increased cost for proactive physical risk prevention measures.
- Increased insurance premiums and reduced availability of insurance.

Medium Term

- Increased coastal and fluvial flood risk.
- Changing weather patterns resulting in higher or lower precipitation in the areas our properties are located.

- Increased capital expenditures.
- Increased operating costs from higher energy use and higher repairs and maintenance expense.

Long Term

- Increased frequency of coastal flooding from sea level rise.
- Increase in extreme temperatures.
- Potential reduction in biodiversity in our markets.

- Negative shift in consumer demand in markets more frequently impacted by extreme weather events.
- Increased capital expenditure for temperature and flooding mitigation.



Task Force on Climate-related Financial Disclosures Report

Transition Risks

Transition Risks

Potential Financial Impacts

Short Term

- Regulations that limit the use or increase the cost of utilities.
- Increased climate/emissions reporting standards.
- Increased demand for energy efficient products and services.
- Increased costs from suppliers for utilities, raw materials, housing units and goods and services.

- Increased operating costs due to higher utility costs.
- Reduced revenue if amenities and services are interrupted by utility use limits.
- Increased costs to comply with new reporting requirements.
- Increased costs to retrofit common area buildings with energy efficient products.
- Increased costs to expand the number of sites at our properties due to increased materials costs.

Medium Term

- Changing consumer demand for low carbon housing and amenities.
- Existing building technologies may become obsolete from new technology.
- Damage to the Company's reputation if stakeholders perceive inadequacy in the Company's response to climate change.

- Increased costs to provide the amenities and energy efficient housing that customers desire or reduced revenue from not investing in them.
- Increased capital expenditure costs to develop or implement new renewable energy technology.
- Reduced revenue if negative customer perception of the Company leads them to not choose our communities to live or vacation.

Long Term

- Changing consumer demand in markets more heavily impacted by climate risks and regulations.

- Reduced revenue if customers choose to live or vacation in different markets.



Task Force on Climate-related Financial Disclosures Report

Climate-related Opportunities

Climate-related Opportunities

Potential Financial Impacts

Short Term

- Investment in energy and water efficient products.
- Utilization of lower-emission sources of energy.
- Investment in renewable energy technology such as solar installations and net metering systems.

- Reduced operating costs from lower energy and water usage and improved monitoring of usage.
- Lower exposure to fossil fuel price increases.
- Positive returns on investment from renewable energy projects.

Medium Term

- Increase customer demand by being recognized as a sustainability leader in the industry.
- Ability to diversify business activities through implementation of services such as EV charging stations.
- Access to new capital sources.
- Access to new markets.

- Better competitive position to reflect consumers' desire for a more sustainable lifestyle, resulting in increase in revenues.
- Increased revenue through demand for lower emissions products and services.
- Increased diversification of financial assets such as green bonds.
- Increased revenues through access to new markets.

Long Term

- Increase the resilience of the ELS portfolio through continual improvements to energy efficiency, sustainability and other programs.

- Increased property demand and higher valuation.

Our
People

Residents & Guests

ELS works to create a comfortable and welcoming environment for everyone – residents, guests and employees. With a culture of recognition and reputation for excellence, ELS teammates are empowered to take ownership in their jobs and help our customers create lasting memories.

Our dedicated on-site management teams are encouraged to be ambassadors of their communities and are committed to consistently delivering an exceptional experience for our residents and guests.

Customer Engagement



Hearing directly from our customers is critical, and the number of platforms through which our customers can contact us continues to grow.

This customer feedback helps us to make informed business decisions focusing on the safety and health of our residents, guests and employees, while ensuring a positive experience for all.

Customer feedback and social media engagement continue to be priorities for us across all properties and brands.

Third-Party Reviews

In 2021, we collected more than 21,200 third-party reviews for our RV resorts and campgrounds with an average score of 3.97 out of 5.

- 9,585 Tripadvisor reviews with an average score of 3.85
- 10,691 Google reviews with an average score of 4.07
- 54 properties won the Tripadvisor Travelers' Choice Award. 26 of those became Hall of Fame inductees in 2021 by achieving the award for 5 consecutive years. Winners are among the top 10% of businesses on Tripadvisor and are recognized for consistently high customer satisfaction scores.

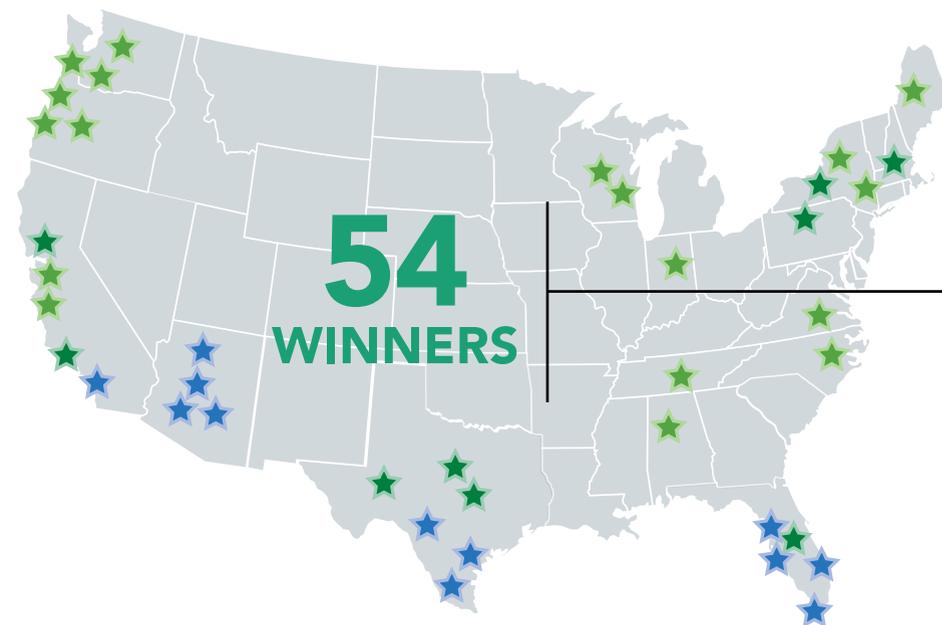
Customer Satisfaction Surveys

In 2021, ELS received over 96,400 completed surveys from our RV resort and campground customers, reflecting an average score of 4.26 out of 5. These surveys are sent systematically to all of our customers who have an email address on file with us and are distributed after they have checked out of one of our campgrounds or RV resorts. The feedback gathered helps our Operations teams to make decisions with our customers at the forefront.

4.26



AVERAGE RV RESORT & CAMPGROUND CUSTOMER SATISFACTION SURVEY SCORE



Natchez Trace RV Campground
Hohenwald, TN

Customer Engagement



The engagement and growth numbers we see on our social media platforms show the **personal connection our fans and followers** have with our brands and offerings.



We continue to see our **social media presence grow across all channels**, while maintaining strong engagement.

Social Media Engagement

In 2021:

- We had **1.15 million fans/followers** at the end of the year across all social media platforms, a **47% growth** year over year.
- We grew our Thousand Trails Instagram account **by over 107%** and our **Petite Retreats Instagram account by 370%**, compared to 2020.
- We launched our Thousand Trails **TikTok** account, reaching 25,000 followers within the first few months and posted a video with over **1.3 million views**.
- Our annual #100DaysofCamping social media campaign resulted in **about 20.8 million social media impressions** throughout our peak camping season.
- We tracked more than **7.13 million engagements** across in-house managed social channels.
- We received **over 84,100 messages** via social media.



Customer Experience



Near Leavenworth RV Campground
Leavenworth, WA



SPOTLIGHT: UTILIZING TECHNOLOGY TO ENHANCE CUSTOMER EXPERIENCE

Throughout 2021, a number of our on-site teams leveraged technology to enable us to communicate with guests via text message. Teams are able to send alerts regarding activities and check in with customers during their stay. These touchpoints have helped our teams increase overall customer satisfaction through proactive communication and addressing any issues that may arise prior to the guest's departure. We are planning to expand the use of this technology to a larger number of properties.



Hi, is there any way we could get some extra towels and linens for the cabin?

Hello John. Sure, no problem! We will send someone to your cabin shortly with some extra towels and linens. Please let us know if there is anything else we can do to make you feel right at home!



SPOTLIGHT: THOUSAND TRAILS CLUB BLAZER

In 2021, Thousand Trails reintroduced its Club Blazer program, an educational program designed to promote kids' interest in the outdoors. Caregivers can sign up for Club Blazer on the Thousand Trails website to receive a free educational activity guide in which they can learn about the plants and animals commonly found among Thousand Trails campgrounds along with introductory lessons on conservation and recycling.



ELS believes in supporting the communities we operate as well as the greater communities in which we live, work and play.

In order to maximize our efforts at giving back, we leverage a multi-pronged approach to delivering on this commitment, which includes a focus on employee engagement, community giving, strategic sponsorship and nonprofit impact.



Our People | Giving Back

Employee Engagement



At ELS, we're all about community, and that includes making sure our employee engagement involves dedicating time to volunteer to make our communities better places to live.

Community Impact Day

All benefits eligible employees can take paid time off annually to volunteer with a charitable organization of their choice. Team members are encouraged to use this time to make a difference in their communities. In 2021, ELS team members volunteered for 4,148 Community Impact hours.

Due to the unexpected closing of facilities, reduced staffing or individual challenges, 2021 proved difficult to find opportunities for employees to give back while maintaining social distancing. With this in mind, we provided team members with resources to organizations that provided socially distant and/or virtual volunteer opportunities. These organizations included Helping Hands Community, an organization serving individuals at risk for COVID-19 and food insecurity, and HandsOn Suburban Chicago, an organization dedicated to connecting volunteers with area nonprofits and schools.

In September, members of our Marketing team used their Community Impact Day to participate in a beach cleanup event in cooperation with Alliance for the Great Lakes. The group picked up nearly 58 pounds of litter and 1,700 pieces of trash from Chicago's Oak Street and Ohio Street beaches, removing harmful plastics, food wrappers, glass and other items from the Lake Michigan shoreline.

Tampa regional office team members participated in a project for Habitat for Humanity Hillsborough, where they were able to aid a family during a day of service and building.

Team members from our Orlando Contact Center spent a day at Second Harvest Food Bank sorting over 6,000 pounds of food donations to feed hundreds of families in the Central Florida area.



Second Harvest Food Bank of Central Florida
Orlando, FL



Lake Michigan Beach Cleanup
Chicago, IL



Second Harvest Food Bank of Central Florida
Orlando, FL

Community Giving



People helping people is the norm, and our **Making a Difference in Our Communities** program is designed to foster and support these acts of goodwill, generosity and neighborly care.

In the second year of our initiative to support these inspiring efforts aimed at Making a Difference in Our Communities, ELS made donations to nearly 60 individuals and organizations whose efforts are improving the lives of others. To the right are a couple examples of the wonderful efforts that are Making a Difference in Our Communities that we are proud to support.

The expression of community giving is a common thread among our properties across the country, taking many forms across close-knit neighborhoods and friendly resorts.

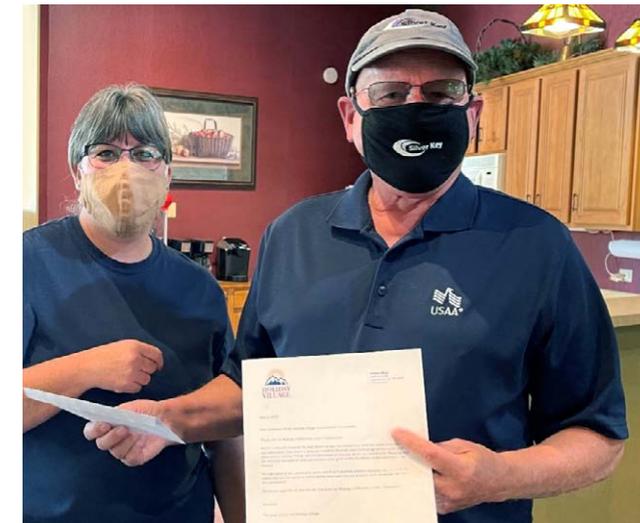
Colony Cove

Members of the Homeowners Association at Colony Cove in Ellenton, FL have created the Helping Hands program to help members of the community. Helping Hands assists residents in need with upkeep of their homes, meal distribution and offers a general fund for residents impacted by significant life events.



Holiday Village

Volunteers with the Cares Program at Holiday Village in Colorado Springs, CO established a phone call tree to keep neighbors connected to each other, especially those who were experiencing loneliness and isolation during the COVID-19 pandemic. They also donated over 250 face masks and “care” supply bags to residents in the community.



Strategic Sponsorship



Drummer Boy Camping Resort
Gettysburg, PA

Our strategic sponsorships leverage our communities to give back.

SPOTLIGHT: FOR PETE'S SAKE

ELS has provided sponsorship support to For Pete's Sake since 2015.

For Pete's Sake is a nonprofit organization that enables cancer patients and their families to take a break from cancer and spend time in an environment away from their home. In 2021, we hosted a group respite with For Pete's Sake families at our Drummer Boy Camping Resort in Gettysburg, PA. Four families and a facilitator enjoyed the outdoors with a variety of optional activities for the group to experience.

"Your support is something we are so grateful for. You are so making a difference in others' lives."

– The team at For Pete's Sake

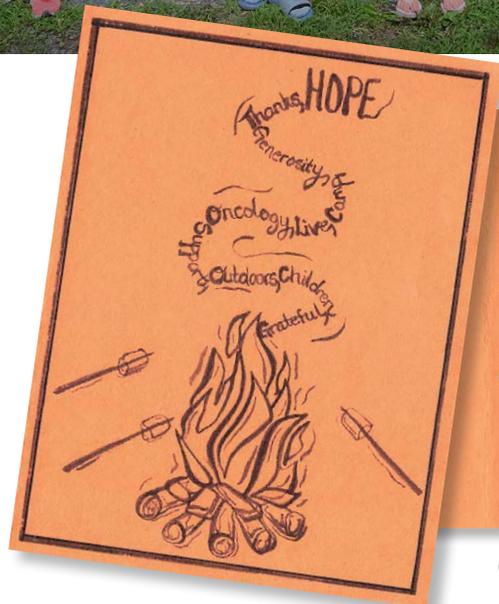


SPOTLIGHT: CARE CAMPS

Throughout the year some ELS properties supported the Care Camps program through fundraising events at individual locations.

Care Camps was founded by KOA in 1984 to provide opportunities for children with cancer to attend oncology camps, where they can escape from their pain and suffering, receive their treatments and have fun while being with other kids just like them. Care Camps supports cancer camps throughout the U.S. and Canada, designed specifically for children with cancer that are a part of Children's Oncology Camping Association.

Care Camps uses the money they raise to send kids to camp at no cost to their families.



Thanks, HOPE
Generosity & Kindness
Oncology lives!
Outdoors Children
Gratefully
Dear Brian and the entire team at Indian Lakes Batesville KOA
THANK YOU!!!
Your hard work this year will bring joy and hope to so many kids going through a difficult time. You are amazing!!!
Please let us know how we can help support you in your efforts.
With gratitude, Jan
Care Camps

Care Camps thank you letter

Nonprofit Impact



ConsiderOthers is a 501(c)(3) nonprofit charity that provides financial and other assistance during times of hardship.



ConsiderOthers



Funded through the generosity of ELS employees and friends of the Company, ConsiderOthers is able to dedicate 100% of donations to helping those in need thanks to the efforts of employee volunteers who administer the program. The organization provides monetary grants to those who have experienced a significant life event and need financial assistance. Since 2009, the organization has assisted more than 700 individuals and families in 23 states.



Together, we inspire strength



Our donors make a difference

Our People | Team Members

We recognize that our success is driven by our employees.

We invest in our employees and are committed to developing our employees' skills and leadership abilities throughout our business.

As a result, we believe our employees are dedicated to building strong, innovative and long-term relationships with each other and with our residents and guests.

We have an annual average of approximately 4,100 full-time, part-time and seasonal employees dedicated to carrying out our operating philosophy while focusing on delivering an exceptional customer experience for our residents and guests.

At ELS our talent acquisition and development efforts are centered around our core values and creating a feeling of belonging for all teammates which motivates them to excel in their roles.

Our **People and Culture (Human Resources)** team plays an active role in guiding our team members to success; from the moment they apply and throughout their journey with ELS.

Our **Talent Acquisition** team identifies top talent, guides prospective employees to the right career opportunity and ensures an equitable hiring process.

Once employed, our Learning and Development and Talent Management teams will continue to support and develop our employees within a professional and community-oriented culture.

Thousand Trails Team Member Sharon L.

Team Member Recruitment

Our People



Member Services Team
Biloxi, MS

We embody our four core values – **enthusiasm, empathy, communication and ownership** – through transparency, training and trust.

ELS' success is a direct result of the strength of our team.

We recognize the importance of training, developing and recruiting top talent. We empower team members to take ownership in their job and make a difference which enhances their professional growth, strengthens our ability to work collaboratively and drives personal and business success. Moreover, talent is recognized and internal growth is promoted, making ELS an ideal organization in which to develop a long and successful career. In 2021, we enhanced our talent acquisition program with referral bonuses and seasonal worker bonuses, as well as providing hiring managers with market research and recruitment best practices to ensure our leaders are equipped to attract talent in today's job market.

Diversity, Equity & Inclusion in Recruiting

Diversity, equity and inclusion (DEI) is a fundamental part of our recruitment and development efforts. Our effort to hire the most diverse and talented team members continued in 2021 with our expanded affiliation with CareerSpring. We collaborate with CareerSpring to hire first generation college students for permanent and internship opportunities. We also continued our DiversityJobs.com Employer Membership and teamed up with Circa to create local level commitments with nonprofit organizations. Additionally, we began an ongoing relationship with ModelExpand to analyze and improve our DEI hiring initiatives and processes.

EMPATHY



COMMUNICATION



ENTHUSIASM



OWNERSHIP



Team Member Recruitment

Our People



Interns at Chicago Home Office
Chicago, IL

In addition to recruiting for our regular full-time, part-time and seasonal employees, we also support internship and work study programs with a particular **focus on reaching a diverse candidate base.**

Internship Program

Our annual internship program is designed to, among other things, create a pipeline of diverse, qualified candidates prepared for entry level positions within the Company. Our internship program helps students develop critical thinking and professional communication skills, explore and validate potential career opportunities and engage in valuable networking opportunities.

We are proud to offer a competitive 10-week paid summer internship program for 15 to 25 undergraduate and graduate students in positions that span our departments.

In 2021 we created new and continued connections to improve our ability to attract and hire diverse students:

- **Foundations**, a pilot program through collaboration with National Association of Real Estate Investment Trusts (Nareit)'s and Fannie Mae's Future Housing Leaders (FHL). This is an innovative pilot internship program aimed at advancing diversity in the commercial real estate industry.
- **CareerSpring**, a non-profit organization that seeks to create opportunities and connections for first generation collegiate students. We have placed several interns through this organization and have converted one to a full-time, permanent employee.
- **Environmental Defense Fund Climate Corps**, a graduate-level fellowship designed to provide graduate students with experience working on climate and energy projects and support ELS' sustainability efforts.

In addition to the meaningful day-to-day work, our internship program includes job shadowing, business participation sessions, executive exposure, social and volunteer events and a capstone project focused on developing innovative business solutions. This project culminates in final group presentations to our executive team and leaders from across our business.

ELS relies on interns as a source of talent for future recruitment. We are proud that several have gone on to achieve success within ELS, including one who is now a senior leader of our Operations team and several that joined us permanently from the 2021 program.

Work Study Program

We are proud to have participated in a Corporate Work Study Program with the Cristo Rey Network for almost twenty years. Through this collaboration, ELS has employed four high school students each year at our home office in Chicago. This program has provided the opportunity for students to contribute to day-to-day work and projects while helping to support their education cost, gaining social and technical business skills in a practical context and honing their career interests. In 2020, due to COVID-19 restrictions, we shifted our commitment to the sponsorship of four student scholarships and continued this scholarship sponsorship in 2021 as well as brought back a student to work in office with our team.

Team Member Engagement

Our People

Bethpage Camp-Resort
Urbanna, VA



Through our culture of recognition, ELS creates a feeling of belonging for all team members and motivates them to continue excelling.

Encouraging Team Member Connections Within and Across Locations

We encourage open communication and collaboration among our team members across a variety of internal electronic platforms designed to inform, engage and promote networking among teams. Annual regional meetings, regularly scheduled team meetings, regional office lunches and employee appreciation events offer opportunities for in-person collaboration. Our employee engagement opportunities span ELS offices and properties:

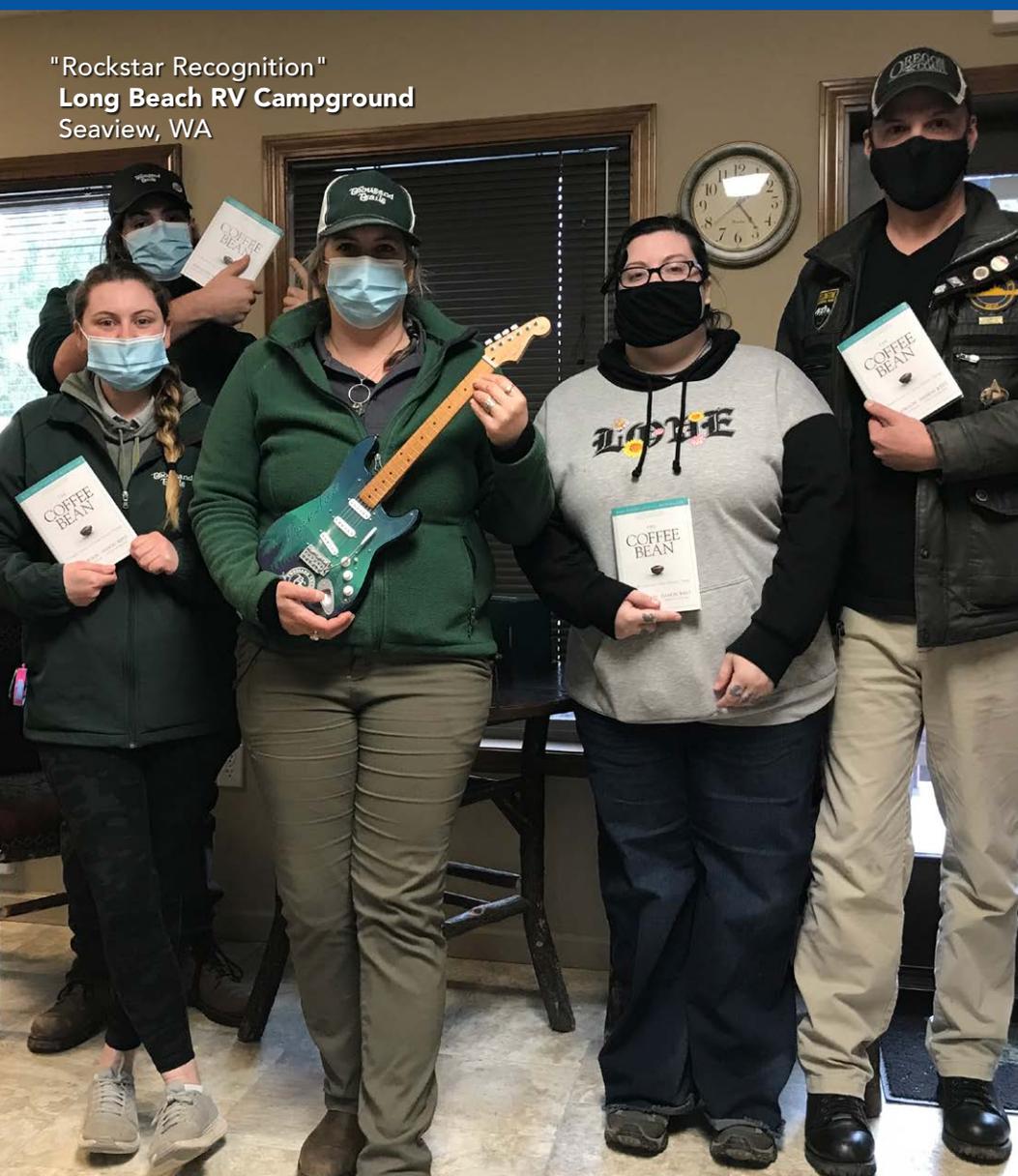
- We expanded our virtual offerings to include “Colleague Roundtables” for Property Managers to share best practices with each other and “Leadership Learning Sessions” for employees to learn from executives.
- We launched the “Breakfast Club” in our Phoenix regional office as a way to introduce new team members and share information across workstreams.
- During 2021, our Customer Contact Centers hosted several programs to foster our successful Contact Center culture, focusing on activities and messaging involving wellness, community service and achievement. Some of the activities included:
 - Community Impact Day events
 - Wellness 5k (hosted virtually in 2021)
 - Black History Month, Women’s History Month and Hispanic American Heritage Month observations
 - Holiday celebrations



Team Member Engagement

Our People

"Rockstar Recognition"
Long Beach RV Campground
Seaview, WA



ELS is a place where talent is recognized, and internal growth is promoted.

Team Member Appreciation and Recognition

ELS believes in team member appreciation and supports internal development and career growth. From awarding certificates to those who go above and beyond demonstrating our core values to recognizing service anniversaries, ELS finds ways to thank people for their hard work and contributions. Managers are encouraged to schedule regular check-ins with their direct reports to promote a culture of ongoing, open, two-way feedback. **We conduct annual performance, career development and compensation reviews for all employees to reward our employees based on merit and their contributions.** Additional recognition programs for ELS team members in 2021 included:

- New team members are welcomed, and milestone work anniversaries are recognized on quarterly executive-led virtual townhall webcasts.
- Our "Strive for Five" program provides weekly and monthly recognition for properties with high customer satisfaction scores.
- "Talking with the Stars," a series of recorded interviews with managers who have achieved high customer service scores, is posted on internal social media channels.

Assessing Employee Engagement and Satisfaction

In December 2021, we sent out an employee pulse survey to gauge sentiment in a few areas. We believe in the importance of encouraging employees to take time away from their jobs, spend time with family and friends and do the things they love or to just take a day to decompress and refocus. Over the last several years, we have added options for increased paid time to do this. Over 94% of responding employees expressed satisfaction with our current time off plans and over 84% of respondents shared that they were satisfied with their ability to balance their work and personal lives.

We know that the past couple of years have been challenging and stressful for everyone as the COVID-19 pandemic impacts employees' lives at home and work. As we continue to manage to the ever-changing conditions, we were happy that **90% of responding employees felt that we have continued to prioritize employees' health and safety.** This has and continues to be our number one priority as a Company.

We look forward to inviting employees to participate in additional pulse surveys annually with focus on engagement and the overall employee experience.

Team Member Development

Our People

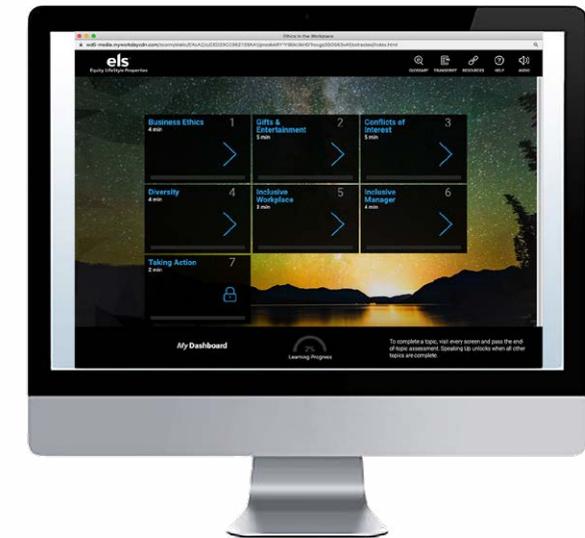
ELS supports our team members' professional development from day one through a robust onboarding program and job-specific development training programs and learning opportunities. Onboarding plans include individual training plans and training targets.

In 2021, we focused on delivering high-quality and just-in-time training, including introducing new programs to enhance our existing learning and development opportunities. We introduced Knowledge Power Hours, which are live webinars open to all employees, covering topics important to our team members. In 2021, we hosted 12 of these sessions with over 1,100 employees in attendance.



Throughout the year, ELS employees receive an average of 17 hours of training covering a wide range of topics including courses that are specific to each team member's role within the Company.

17
HOURS 
TRAINING PER YEAR



In 2021, all team members, including full-time, part-time and seasonal employees, were required to participate in an average of 25 courses in foundational safety and compliance training. These training courses included content on:

- Anti-harassment and Discrimination
- Ethics in the Workplace
- Anti-corruption
- Cyber Security and Data Protection
- Fair Housing
- Safety Skills Development
- Insider Trading Laws
- Recognizing and Preventing Human Trafficking
- COVID-19 Cleaning Practices and Infection Prevention



Team Member Development

Our People



Property Manager and Staff Training

Virtually all of our property managers have several years of property management experience when they are selected to join the Company. Managers receive extensive systems training, giving them access to real time information, which is a vital resource that allows them to run properties efficiently. We expanded our property manager onboarding program from one to 12 weeks. Managers also often serve as social directors and sales representatives at our communities.

We provide operational teams with seasonal training to prepare our properties for their busy season and increased hiring needs. Our focus on the customer experience is reinforced through half day trainings customized to property type, focused on varying elements that support our values and increase guest satisfaction.

We hosted our first Global Summit in 2021, allowing us to engage our property managers in a virtual setting, covering three days of content. We provide a two-day maintenance training program hosted virtually for our maintenance leaders and team members.

Team member George is both an employee and a resident at Golf Vista Estates, Monee, IL

Home and Regional Office Training

Our property managers are supported and led by a skilled and experienced management team. Regional offices keep management close to properties and current on each area's competitive conditions. In addition to regional offices, our home office provides vital in-house services such as accounting support, market analysis, due diligence and property management expertise. New hires in our home and regional offices also receive robust onboarding, including assigning an advisor for each new hire.

In 2021, we hosted Knowledge Power Days which focused on improving the home and regional office staff's understanding of the business by visiting properties and learning about the business.

Health & Safety



Our People



Yosemite Lakes RV Campground
Groveland, CA

Safety first! It's a popular motto, for good reason, and one we advocate in our communities and offices nationwide.

ELS is committed to providing a safe and healthy work environment for our team members, and we empower them to take ownership of this effort.

Each employee is assigned a safety-related training curriculum tailored to their job responsibilities. From tool safety to preventing slips, trips and falls, all team members receive training to address core elements of their roles. All employees are encouraged to report any conditions in their workplace that raise health or safety concerns to management, a member of the People and Culture team or through an anonymous hotline without fear of retaliation.



MAINTAINING a Safety LifeStyle

ELS fosters a culture rooted in compliance. We believe in ethical and transparent operations and in promoting a true open-door policy providing team members the opportunity to bubble up concerns or potential issues. To support this culture, all team members receive annual compliance training focused on compliant and ethical interactions with team members, guests, residents, vendors and others in our communities and offices.

Incident Rates

	2018	2019	2020	2021
TRIR*	4.73	6.19	4.89	4.78
DART**	3.78	3.91	3.55	3.76

*Total Recordable Incident Rate (TRIR) is calculated as (the total number of Occupational Safety and Health (OSHA) recordable incidents x 200,000)/total hours worked.

**DART is calculated as (the number of OSHA recordable injuries/illnesses with days away or restricted days/transfers x 200,000)/total hours worked.

Health & Safety

Our People

Tropical Palms Resort
Kissimmee, FL



SPOTLIGHT: OUR CONTINUED SUPPORT FOR CUSTOMERS AND TEAM MEMBERS THROUGH COVID-19

Team Member Support

We adjust mask wearing requirements and offer remote work environments based on Centers for Disease Control and Prevention (CDC), federal and local guidelines and fluctuating COVID-19 cases in local areas.

Employees have access to our Emergency Time Off program to provide pay continuity for scheduled hours that are unable to be worked in a 14 consecutive day period due to COVID-19.



Melissa C. & Renee P. at Tropic Winds

RV Customer Support

We continue to offer our online check-in procedure to customers, which has been utilized more than 350,000 times since launch.

Our cancellation policy is adjusted as necessary to accommodate the changing needs of our customers.

We utilize a cleaning regimen designed by an industry-leading industrial hygienist for our common areas and rental accommodations.



Online Check-in Website

MH Customer Support

In conjunction with local health departments and community homeowners' associations, we have hosted COVID-19 vaccination and booster events at 55 communities as of January 2022. Through these efforts, we helped nearly 9,000 residents get vaccinated within the comfort and convenience of their communities. We also offer fully virtual home sales and rental processes, including conducting about 1,000 virtual tours, offering online applications and electronic closings.



Starlight Ranch Vaccination Event

Team Member Wellness & Benefits



Our People



ELS employee Jenn T. with husband Shawn camping in the Pacific Northwest

We appreciate the investment our team members make in ELS and strive to offer wellness programs that show our investment in them.

Our employees are fairly compensated, without regard to gender, race and ethnicity, and routinely recognized for outstanding performance.

Our compensation program is designed to attract and retain talent. We conduct a robust annual compensation analysis reviewing all employees' compensation against performance, internal peers and the external market. This analysis is a collaborative effort between People and Culture and managers with a final summary review with senior management.

We continually assess and strive to enhance employee satisfaction and engagement. All employees are supported with a strong training and development program and a well-rounded benefits plan to help them maintain their financial, physical health and mental well-being. Employees are offered flexibility to meet personal and family needs.

We encourage our employees to take time away from work to focus on their physical and mental well-being by spending time with friends and family, relaxing and creating their own adventures and in 2022 we added five mental health and well-being days to our time off plan. These days are meant to allow employees to take time throughout the year to refocus and recharge without needing to use their vacation or personal time.

In addition, we offer comprehensive benefits, such as:

- Medical, Dental and Vision Insurance
- Life and Disability Insurance
- Paid Vacation, Sick and Mental Health and Well-being Time Off
- Paid Birthday Time Off
- Paid Volunteer Time Off
- Paid Parental Leave, exceeding legal requirements
- Paid Family Care Leave
- Paid Bereavement Leave
- 401(k) with Company Match
- Subsidized Gym Memberships
- Employee Assistance Program
- Employee Discount Programs
- Employee Stock Purchase Plan
- Remote and Flexible Work Policy
- Healthcare Spending Account (HSA)
- Flexible Spending Accounts (FSA) for Healthcare, Commuter and Dependent Related Expenses

Team Member Wellness & Benefits

Our People

ELS employee Dusty H. with family at Lake of the Springs RV Campground Oregon House, CA



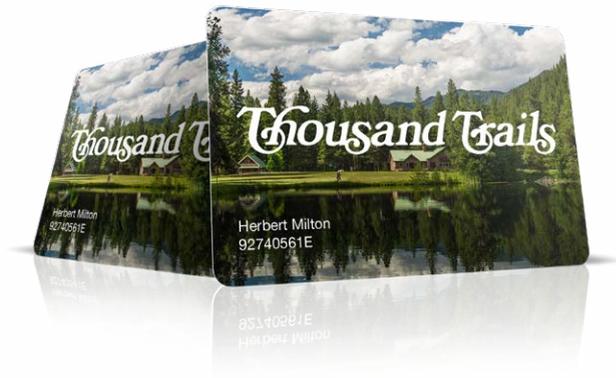
SPOTLIGHT: EMPLOYEE ASSISTANCE PROGRAM

It is important to us that our employees feel supported personally as well as professionally. To this end, our **Employee Assistance Benefit** is available to all ELS employees and their immediate family members. In addition to individual support they can receive, we leverage this programming to support specific team needs whether in response to a crisis situation or an ongoing trend such as stress management or a focus on mental or physical wellness. We also include programming that is made available to all employees periodically throughout the year.



SPOTLIGHT: THOUSAND TRAILS CAMPING PASS

Team members receive a unique benefit at ELS: the ability to camp at Thousand Trails properties across the country with an employer-provided Thousand Trails Camping Pass. Not only are employees able to save money while traveling out of town to all kinds of convenient and desirable locations, but they also have the added benefit of experiencing each unique location first-hand and being able to share their personal excitement upon their return to the office.



Diversity, Equity & Inclusion

Our People

We believe that embracing and fostering diversity, equity and inclusion in everything we do is what sets ELS apart. We are equally committed to attracting and retaining a diverse workforce and to providing a safe and inclusive environment where our team members are encouraged to demonstrate their unique skill set and bring a personal touch to their work.



Lakeland RV Campground
Milton, WI

At ELS, we are proud of the diversity of our guests and residents and are committed to preserving the unique personality and character of each of our properties.

To us, diversity includes celebrating differences in education, opinions, culture, ethnicity, race, sex, gender identity and expression, nation of origin, age, languages spoken, veteran status, color, religion, disability, sexual orientation and beliefs.

We are especially proud that women represent not only more than 50% of our workforce but also more than 50% of our management positions. Also, as our guest and resident base spans generations, so does our workforce with an average team member age of 49.

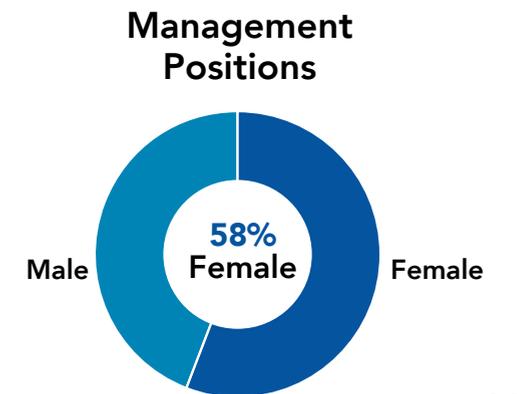
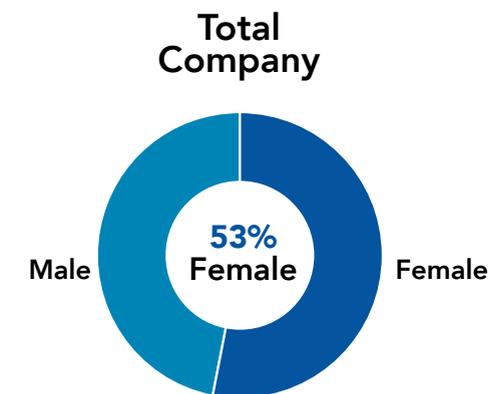
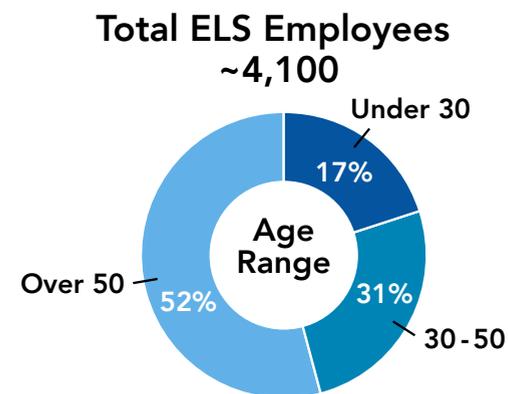
We continue to focus on our commitment to the CEO Action for Diversity & Inclusion that we signed onto in 2020. In 2021, we enhanced our formal diversity, equity and inclusion initiative which is designed to support the sense of belonging, awareness and connection at ELS. We expanded our learning curriculum to include just-in-time micro-learning lessons focused on diversity spotlights such as Martin Luther King Day, Hispanic Heritage Month, Black History Month and others.

We formed an Executive Diversity Council, which is comprised of senior leaders. In 2022, we formed a Diversity Council which will be a cross-functional team to strategize, develop, educate and deliver diversity and inclusion practices for employees, candidates and customers. We have prepared goals for 2022, and we will report on the status of those goals to the Compensation, Nominating and Corporate Governance Committee throughout 2022.

Our executive team and People and Culture leadership team took part in a "Social Injustice Stops with Me" webcast, and we are planning a broader rollout of this session to our teams.

To attract a diverse applicant pool, we have worked with third parties and post openings to a wide variety of job boards.

Current and planned DEI initiatives are reviewed with our Board of Directors.



Our Purpose | Governance

It is of the utmost importance to us that we maintain the highest level of ethical standards in our processes, customs and policies. Whether we are working with team members, customers or vendors, our actions are guided by a clear set of established principles.

Our Nature is to empower our teammates to take ownership in their jobs, to use good judgment and to do what is right for our customers and the Company. Good judgment based upon an understanding of the laws, regulations and principles of ethics is the best safeguard against improper or unethical conduct.

View from near **Mt. Hood Village Resort**
Welches, OR

Leadership and Board

Our Purpose

Board Diversity

The Board values diversity in its broadest sense, including, but not limited to, profession, geography, gender, ethnicity, skills and experience, and believes that as a group, the nominees bring a diverse range of thought and perspectives to the Board's deliberations.

Our officers, employees and Directors are expected to **follow policies** as established by our Board and management.



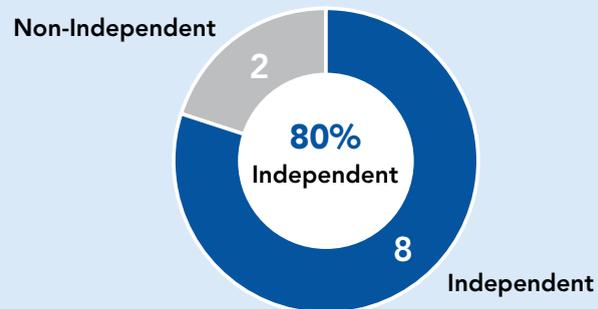
ELS' leadership is guided by our Board of Directors, which includes four Board committees:

- Audit Committee
- Compensation, Nominating and Corporate Governance Committee
- Executive Committee
- Strategic Planning Committee

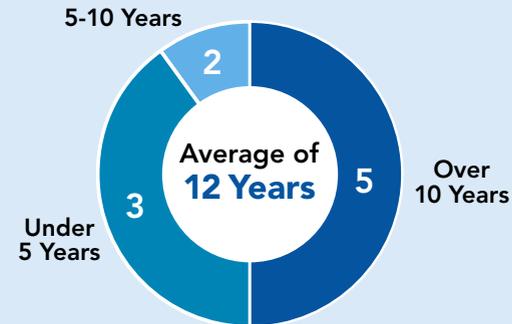
The charter of the Compensation, Nominating and Corporate Governance Committee includes the responsibility for review of our ESG strategy, initiatives and policies, and to receive updates from the ESG Taskforce. The charter of the Audit Committee includes the responsibility for discussion and review of policies with respect to risk assessment and risk management, including, but not limited to, any human rights and ESG risks relating to the Company. The Strategic Planning Committee further assists the Board in assessing ESG strategies. Many regular quarterly Board committee meetings include educational briefings from management regarding a wide variety of strategic initiatives, including ESG-related matters.

Refer to ELS' [Proxy Statement](#) for further information on the Board of Directors.

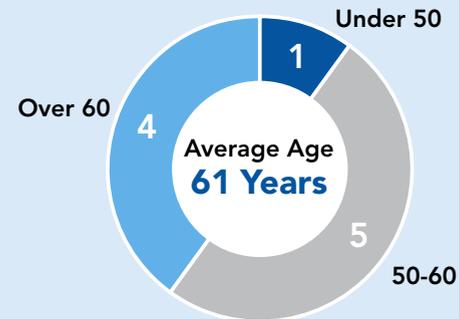
Independence



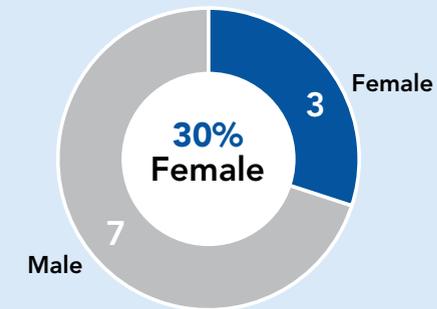
Tenure



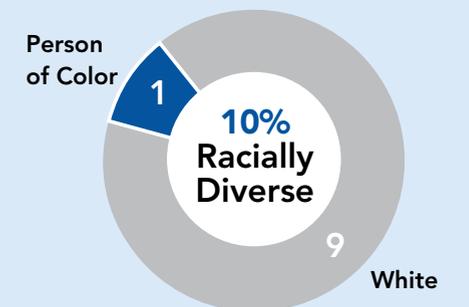
Age



Gender Diversity



Ethnicity



ESG Taskforce & Governance

Our Purpose



At ELS, sustainability is embedded in all aspects of the Company. With a **dedicated Sustainability team**, we are committed to incorporating ESG principles into our business operations in collaboration with heads of departments.

Led by the Sustainability team and overseen by our Executive Vice President and Chief Operating Officer, the **ESG Taskforce** is comprised of a cross-functional team of employees that assists Company management and the Board of Directors in:

- Setting general strategy and objectives relating to ESG matters;
- Developing, implementing and monitoring initiatives and policies based on that strategy;
- Overseeing communications with employees, investors and stakeholders with respect to ESG matters; and
- Monitoring and assessing risks and opportunities relating to, and improving the Company's understanding of, ESG matters.

On a quarterly basis, the ESG Taskforce reports on ESG matters to the Compensation, Nominating and Corporate Governance Committee of the Board of Directors. As ESG is a key strategic area at ELS, in 2022 ESG achievements were included as a metric of consideration in the executive discretionary bonuses, of which payment is at the discretion of the Compensation, Nominating and Corporate Governance Committee.



Framework for Strong Governance

Our Purpose



The Life in a Day at ELS begins with a **strong moral code** that guides us to live a life that is good – for our residents, guests, employees and stakeholders.

Our Board recognizes that corporate governance is a developing and dynamic area warranting periodic review. Policies are in place and reviewed on an annual basis to support this purpose. All publicly available policies are reviewed and approved by senior management. In the past year, we adopted three new policies.



SPOTLIGHT: ANTI-CORRUPTION COMPLIANCE POLICY

We are committed to conducting our business in an honest and ethical manner, consistent with our Business Ethics and Conduct Policy. We take a zero-tolerance approach to bribery and corruption and are committed to maintaining an effective compliance program to support compliance within the letter and spirit of the anti-corruption laws of all jurisdictions in which the Company conducts business, including the U.S. Foreign Corrupt Practices Act. Consistent with this commitment, the Company adopted its Anti-Corruption Compliance Policy in 2021.



SPOTLIGHT: ECONOMIC SANCTIONS & ANTI-MONEY LAUNDERING LAWS COMPLIANCE POLICY

We are committed to compliance with all applicable laws and regulations, including those related to economic sanctions and anti-money laundering. Consistent with this commitment, the Company adopted its Economic Sanctions & Anti-Money Laundering Laws Compliance Policy in 2021.



SPOTLIGHT: VENDOR CODE OF CONDUCT

In 2021, we adopted our Vendor Code of Conduct, which can be found on the Company's website. We require our partners, suppliers and vendors, as well as their employees, agents and subcontractors to embrace this commitment to integrity by complying with this Vendor Code of Conduct. Our Vendors must acknowledge receipt of, and agree to perform their services in compliance with, our Vendor Code of Conduct.



Policies and Procedures

Business Ethics and Conduct Policy

We will at all times operate our business in full compliance with the law and in accordance with the highest principles of honesty and ethical conduct. Our Business Ethics and Conduct Policy guides us on engaging fairly with the Company's customers, suppliers, competitors and employees. No employee should take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts, or any other unfair-dealing practice.

Electronic Information Systems Policy

We are committed to the protection of data, including that of the Company, our employees, our customers and stakeholders. Our Electronic Information Systems Policy applies to all our employees and their use of electronic resources. We recognize our duty to protect data that is gathered or stored through our voicemail system, email system, internal computer networks and through Internet access. Employees are guided in the use of these systems and prohibitions on the use of these systems for personal purposes are provided, along with restrictions on the purchase and installation of hardware and software.

Employee Handbook

Our record of success reflects the high standards of performance our employees bring to their jobs. Our employees' contributions are the keys to our achievements as a company, and we encourage work to be both satisfying and

challenging. The Employee Handbook highlights important Company policies and benefits, including information on diversity and equal opportunity, employee health and well-being, labor-management relationships, employee performance and career development and worker rights.

Environmental, Social and Governance (ESG) Policy

Our commitment to sustainability embraces a holistic approach which aims to support our business model, minimize our environmental impact, maintain a safe and healthy workplace and uphold a high standard of business ethics and conduct.

Guidelines on Corporate Governance

How we conduct ourselves begins with our tone at the top. Our Guidelines on Corporate Governance, along with the charters and key practices of the Board's committees, reflect the Board's commitment to monitor the effectiveness of policy and decision-making at both the Board and management levels. The Board's role is to oversee management in conducting the business and affairs of the Company competently by exercising good business judgment.

Human Rights and Labor Rights Statement

We are committed to the protection and advancement of human rights and to ensuring that our operations in all our regions function with integrity. Our Human Rights and Labor Rights Statement confirms our policies on the topics of Fair Labor Practices, Child Labor, Forced Labor and Human Trafficking, Health and Safety, Diversity and Inclusion and Ethical Conduct.

Policy on Securities Trading

Our employees and Board members are subject to certain legal restrictions regarding the purchase and sale transactions involving ELS securities. ELS is committed to full compliance with these legal restrictions and has developed certain policies and procedures necessary to implement and assure compliance, as included in our Policy on Securities Trading.

Political Contributions Policy

Political contributions include any gifts, loans, or deposits of money or anything of value in connection with any election campaign, for the payment of debt incurred in connection with any election campaign or for transition or inaugural expenses of the successful candidate. Political spending is not a core part of our Company strategy, and all political contributions require the approval of our CEO.

Safety Handbook

A safe and healthy working environment is everyone's concern. We empower all employees to ensure our place of employment is reasonably free from hazards which may cause illness, injury, or death. We maintain an effective and continuous safety program, incorporating educational and monitoring procedures designed to teach safety, to correct deficiencies and to provide a safe work environment. Our Safety Handbook provides basic information on applicable OSHA regulations and training topics that may be encountered in the regular operation of our properties, which we couple with in-person and online training to ensure our purpose of safety compliance is met. Employees complete online safety training relevant to their job at the time of hire (or rehire) and annually. Managers review safety topics in person with employees at least monthly.



Reporting a Concern

Our Nature is to treat all employees fairly and considerately and to ensure that each employee has the right to communicate requests, complaints, problems and suggestions to management regarding their well-being at work.

To help employees report potential misconduct, the Company provides several reporting channels, including managers, members of our People and Culture department, the Legal department and Internal Audit department.

In addition, the Company has established a confidential Alertline for reporting Ethics and Compliance concerns. Our Audit Committee Chairperson and the ELS Compliance Officer, who is independent of management and reports to the Board, are responsible for receiving and handling concerns that are reported through the Alertline.

The Company has established a confidential hotline for all employees to report workplace health and safety concerns. Our Risk Management department is responsible for receiving and handling concerns that are reported through the safety hotline.

The multi-lingual Alertline and the safety hotline are staffed 24 hours a day, 7 days a week by an independent third party and complaints may be made anonymously. The Company will not tolerate retaliation against an employee or stakeholder who reports misconduct in good faith.



Cyber Security

At ELS, we rely on internally and externally hosted computer systems to process transactions and manage our business.

These systems and websites are subject to system security risks, cyber security breaches, outages and other risks.

We employ a number of measures to prevent, detect and mitigate these threats. ELS has a dedicated Security Advisory Board and Security Incident Response team to focus on the areas of risk management, network hardening and data protection. The team provides quarterly reports and updates to the Audit Committee of our Board of Directors, which has oversight to any information technology or cyber technology risks relating to the Company.

We have internal cyber security newsletters, anti-phishing campaigns and have in place advanced, real-time security event monitoring, correlation and response solution. Additionally, all ELS team members are required to participate in cyber security and data protection training.

The Company has a cyber security and privacy insurance policy in place. We have external auditing for Payment Card Industry Data Security Standard (PCI DSS) compliance on an annual basis. The Company has not experienced an information security breach in the last three years.



Our Nature | **Appendix**



Appendix – GRI INDEX

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 102: General Disclosures 2016 GRI 102: Organizational Profile	102-1 Name of the organization		Equity LifeStyle Properties, Inc.
	102-2 Activities, brands, products, and services		Equity LifeStyle Properties, Inc. is a fully integrated owner and operator of lifestyle-oriented properties ("Properties") consisting primarily of manufactured home ("MH") and recreational vehicle ("RV") communities. We provide our customers the opportunity to place manufactured homes, cottages or RVs on our Properties either on a long-term or short-term basis. Our customers may lease individual developed areas ("Sites") or enter into right-to-use contracts, also known as membership subscriptions, which provide them access to specific Properties for limited stays. Properties operated under the Thousand Trails brand are primarily utilized to serve subscription members. 2021 Form 10-K, p. 1-2, 6-7
	102-3 Location of headquarters		Two North Riverside Plaza, Chicago, Illinois 60606
	102-4 Location of operations		We are one of the nation's largest real estate networks with a portfolio of 444 Properties (including joint venture Properties) consisting of 169,296 Sites located throughout 35 states in the U.S. and British Columbia in Canada as of December 31, 2021. 2021 Form 10-K, p. 1
	102-5 Ownership and legal form		Equity LifeStyle Properties, Inc. is a Maryland corporation that has elected to be taxed as a real estate investment trust (REIT) for U.S. federal income tax purposes and is publicly traded on the New York Stock Exchange.
	102-6 Markets served		2021 Form 10-K, p. 48
	102-7 Scale of the organization	35	We have an annual average of approximately 4,100 full-time, part-time and seasonal employees.. 2021 Form 10-K, p. 2
	102-10 Significant changes to the organization and its supply chain		2021 Form 10-K, p. 47
	102-11 Precautionary Principle or approach	4	Our Sustainability Strategy Environmental, Social and Governance (ESG) Policy
	102-13 Membership of associations		2020 Sustainability Report, p. 8: Stakeholder Engagement: Industry Partnerships Political Contributions Policy

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 102: Strategy			
GRI 102: General Disclosures 2016	102-14 Statement from senior decision-maker	3	A Message from Our CEO
	102-15 Key impacts, risks, and opportunities		2021 Form 10-K, p. 12
GRI 102: Ethics & Integrity			
GRI 102: General Disclosures 2016	102-16 Values, principles, standards and norms of behavior		Guidelines on Corporate Governance Business Ethics and Conduct Policy Anti-Corruption Compliance Policy
	102-17 Mechanisms for advice and concerns about ethics	52	Reporting a Concern Guidelines on Corporate Governance Human Rights and Labor Rights Statement Vendor Code of Conduct
GRI 102: Governance			
GRI 102: General Disclosures 2016	102-18 Governance structure	47	Our Purpose: Governance Company Website, "Corporate Governance" Committee Charters: Compensation, Nominating and Corporate Governance Committee Committee Charters: Audit Committee
	102-19 Delegating Authority		Committee Charters: Compensation, Nominating and Corporate Governance Committee
	102-20 Executive-level responsibility for economic, environmental, and social topics	49	ESG Taskforce and Governance Company Website, "Corporate Governance"
	102-21 Consulting stakeholders on economic, environmental, and social topics		2020 Sustainability Report, p7: Stakeholder Engagement

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 102: Governance (cont'd)			
GRI 102: General Disclosures 2016	102-22 Composition of the highest governance body and its committees	48	Leadership and Board Company Website, "Corporate Governance"
	102-23 Chair of the highest governance body		Company Website, "Corporate Governance"
	102-24 Nominating and selecting the highest governance body		Guidelines on Corporate Governance
	102-25 Conflicts of interest		Business Ethics and Conduct Policy
	102-26 Role of highest governance body in setting purpose, values, and strategy	49	ESG Taskforce and Governance Committee Charters: Compensation, Nominating and Corporate Governance Committee Committee Charters: Audit Committee 2022 Proxy Statement, p. 4, 6
	102-27 Collective knowledge of highest governance body	49	ESG Taskforce and Governance 2022 Proxy Statement, p. 4, 6
	102-29 Identifying and managing economic, environmental, and social impacts	49	ESG Taskforce and Governance 2022 Proxy Statement, p. 4, 6
	102-30 Effectiveness of risk management	47	Our Purpose: Governance 2022 Proxy Statement, p. 6-8
	102-31 Review of economic, environmental, and social topics	49	ESG Taskforce and Governance 2022 Proxy Statement, p. 4-8
	102 -32 Highest governance body's role in sustainability reporting		The ESG Taskforce along with the Chief Executive Officer and President and Chief Financial Officer provide final approval for the annual sustainability report.
	102-33 Communicating critical concerns		2022 Proxy Statement, p. 4, 6

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 102: Governance (cont'd)			
GRI 102: General Disclosures 2016	102-35 Remuneration policies		Guidelines on Corporate Governance Committee Charters: Compensation, Nominating and Corporate Governance Committee 2022 Proxy Statement, p. 24-41
	102-36 Process for determining remuneration		Committee Charters: Compensation, Nominating and Corporate Governance Committee 2022 Proxy Statement, p. 24-37
	102-37 Stakeholders' involvement in remuneration		Committee Charters: Compensation, Nominating and Corporate Governance Committee 2022 Proxy Statement, p. 42
	102-38 Annual total compensation ratio		For 2021, the ratio of the Annual Total Compensation of our CEO to the median of the Annual Total Compensation of all employees was estimated to be 135 to 1. 2022 Proxy Statement, p. 41
	102-39 Percentage increase in annual total compensation ratio		2022 Proxy Statement, p. 38-41
GRI 102: Stakeholder Engagement			
GRI 102: General Disclosures 2016	102-40 List of stakeholder groups		2020 Sustainability Report, p. 7: Stakeholder Engagement
	102-41 Collective bargaining agreements		There are no collective bargaining agreements in place.
	102-42 Identifying and selecting stakeholders		2020 Sustainability Report, p. 7: Stakeholder Engagement
	102-43 Approach to stakeholder engagement		2020 Sustainability Report, p. 7: Stakeholder Engagement
	102-44 Key topics and concerns raised		2020 Sustainability Report, p. 7: Stakeholder Engagement

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 102: Reporting Practice			
GRI 102: General Disclosures 2016	102-45 Entities included in the consolidated financial statements		All entities listed in our 2021 Form 10-K. 2021 Form 10-K
	102-46 Defining report content and boundaries		2020 Sustainability Report , p. 9: ESG Materiality Assessment
	102-47 List of material topics		2020 Sustainability Report , p. 9: ESG Materiality Assessment
	102-48 Restatements of information		2018-2020 water withdrawals data was reverified due to an increase in data coverage.
	102-49 Changes in reporting		None
	102-50 Reporting period		January 1, 2021 – December 31, 2021
	102-51 Date of most recent previous report (if any).		May 27, 2021
	102-52 Reporting cycle		Annual
	102-53 Contact point for questions regarding the report		Investor Relations Department Equity LifeStyle Properties, Inc. Two North Riverside Plaza Chicago, Illinois 60606 Phone: 1-800-247-5279 e-mail: investor_relations@equitylifestyle.com
	102-54 Claims of reporting in accordance with the GRI Standards		This report references the Global Reporting Initiative Standards.
	102-55 GRI Content Index	54	GRI Content Index
GRI 201: Economic Performance 2016			
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed		2021 Form 10-K
	201-2 Financial implications and other risks and opportunities due to climate change	23 & 62	Sustainable Diligence: TCFD Report 2021 Form 10-K, p. 18

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 302: Energy 2016			
GRI 302: Energy 2016	302-1 Energy consumption within the organization	66	Appendix – Environmental Metrics: Energy: ELS Usage
		65	Appendix – Environmental Metrics Methodology
	302-2 Energy consumption outside of the organization	66	Appendix – Environmental Metrics: Energy: Customer Usage
		65	Appendix – Environmental Metrics Methodology
302-4 Reduction of energy consumption	12	Energy Management	
	65	Appendix – Environmental Metrics Methodology	
302-5 Reductions in energy requirements of products and services	12	Energy Management	
	65	Appendix – Environmental Metrics Methodology	
GRI 303: Water and Effluents 2018			
GRI 303: Water and Effluents 2018	303-2 Management of water discharge-related impacts	15	Water Management
		65	Appendix – Environmental Metrics Methodology
	303-3 Water withdrawal	15 69 65	Water Management Appendix – Environmental Metrics: Water Appendix – Environmental Metrics Methodology
GRI 304: Biodiversity 2016			
GRI 304: Biodiversity 2016	304-1: Operational Sites Owned, Leased, Managed in, or Adjacent to, Protected Areas and Areas of High Biodiversity Value Outside Protected Areas	19	Natural Capital
	304-3: Habitats Protected or Restored	19 21	Natural Capital Commitment to Plant 100,000 Trees with American Forests

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 305: Emissions 2016			
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	68 65 64	Appendix – Environmental Metrics: GHG Emissions Appendix – Environmental Metrics Methodology Environmental Boundary Portfolio Characteristics
	305-2 Energy indirect (Scope 2) GHG emissions	68 65 64	Appendix – Environmental Metrics: GHG Emissions Appendix – Environmental Metrics Methodology Environmental Boundary Portfolio Characteristics
	305-3 Other indirect (Scope 3) GHG emissions	68 65 64	Appendix – Environmental Metrics: GHG Emissions Appendix – Environmental Metrics Methodology Environmental Boundary Portfolio Characteristics
	305-5 Reduction of GHG emissions	13 65 64	Energy Management Appendix – Environmental Metrics Methodology Environmental Boundary Portfolio Characteristics
GRI 306: Waste 2020			
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	14	Waste Management
	306-2 Management of significant waste-related impacts	14 65	Waste Management Appendix – Environmental Metrics Methodology
	306-3 Waste generated	14 69 65	Waste Management Appendix – Environmental Metrics: Waste Appendix – Environmental Metrics Methodology
	306-4 Waste diverted from disposal	14 69 65	Waste Management Appendix – Environmental Metrics: Waste Appendix – Environmental Metrics Methodology
	306-5 Waste directed to disposal	14 69 65	Waste Management Appendix – Environmental Metrics: Waste Appendix – Environmental Metrics Methodology

GRI Standard	Disclosure Number and Title of Disclosure	Page	URL, Comments, and Omissions
GRI 401: Employment 2016			
GRI 401: Employment 2016	401-2: Benefits provided to full-time employees	44	Team Member Wellness & Benefits
	401-3: Parental leave offerings	44	Team Member Wellness & Benefits
GRI 404: Training & Education 2016			
GRI 404: Training & Education 2016	404-1: Average hours of training per year per employee	40	Team Member Development
	404-2: Programs for upgrading employee skills and transition assistance programs	40	Team Member Development
GRI 405: Diversity & Equal Opportunity 2016			
GRI 405: Diversity & Equal Opportunity 2016	405-1: Diversity of governance bodies and employees	46 48	Diversity, Equity & Inclusion Board Diversity
GRI 412: Human Rights Assessment 2016			
GRI 412: Human Rights Assessment 2016	412-1: Operations that have been subject to human rights reviews or impact assessments		Human Rights and Labor Rights Statement Vendor Code of Conduct
	412-2: Employee training on human rights policies or procedures	40	Team Member Development
GRI 413: Local Communities 2016			
GRI 413: Local Communities 2016	413-1: Operations with local community engagement, impact assessments, and development programs	30	Giving Back



Appendix – Task Force on Climate-related Financial Disclosures Report

Governance

Board’s oversight of climate-related risks and opportunities:

The Compensation, Nominating and Corporate Governance Committee has responsibility for review of our ESG strategy, initiatives and policies and receives quarterly updates from the ESG Taskforce. Led by the Sustainability team and overseen by our Executive Vice President and Chief Operating Officer, the ESG Taskforce is comprised of a cross-functional team of employees that assists Company management and the Board of Directors in monitoring and assessing risks and opportunities relating to, and improving the Company’s understanding of, ESG matters.

The Audit Committee is responsible for discussion and review of policies with respect to risk assessment and risk management, including, but not limited to, any human rights and ESG risks relating to the Company. The Board, as a whole and through its committees, has responsibility for the oversight of risk management. In its risk oversight role, the Board has the responsibility to satisfy itself that the risk management processes designed by management are adequate and functioning as designed. Climate-related risks and opportunities are overseen by the Board through this structure.

Management’s role in assessing and managing climate-related risks and opportunities:

Management is responsible for the day-to-day management of risks the Company faces. Our CEO meets quarterly with Board Committee chairpersons, updating them on a variety of matters, including risk management and related controls. Our CEO also meets monthly with our Lead Director.

Every quarter, management and the Board assess the likelihood and impact of various global risks, including climate change. Annually, risk factors associated with our business are disclosed in the Company’s annual report on Form 10-K.

Strategy

Climate-related risks and opportunities identified over short, medium and long term are discussed on pages 23-25.

We are subject to risks associated with natural disasters, including but not limited to hurricanes, storms, fires and earthquakes. Climate change could increase the frequency and severity of natural disasters and change weather patterns. To the extent climate change causes changes in weather patterns, our markets could experience increases in storm intensity, frequency and magnitude of wildfires, rising sea levels, drought and changes to precipitation and temperatures. Our properties are dependent on state and local utility infrastructure for delivery of energy, water supply and/or other utilities. We do not control investment in that infrastructure and the condition of the infrastructure and supply of the utilities may not be sufficient to handle impact resulting from climate change. Over time, these conditions could result in increased incidents of physical damage to our properties, declining demand for our properties and increased difficulties operating them. Climate change may also have indirect effects on our business by increasing the cost of (or making unavailable) property insurance on terms we find acceptable, increasing the cost of (or making unavailable) energy, water supply and other utilities at our properties and requiring us to expend funds as we seek to repair and protect our properties against such risks.

In addition, climate change could lead to transition risks such as changes in federal, state and local legislation and regulation, which may require increased capital expenditures at our properties.

Impact of climate-related risks and opportunities on the organization’s businesses, strategy and financial planning:

Operating Strategy:

Our operating strategy is to own and operate the highest quality properties in sought-after locations near retirement and vacation destinations and urban areas across the United States. Through management of desirable properties that provide an exceptional customer experience, we create communities valued by residents and guests while delivering value for stockholders. We focus on properties that have strong cash flows and plan to hold such properties for long-term investment and capital appreciation. In determining cash flow potential, we evaluate our ability to attract high quality customers to our properties and to retain customers who take pride in the property and in their homes. Relevant operating, investment and financing initiatives include:

- Incorporating ESG considerations into our business and ensure sustainability is embedded in our business operations.
- Selectively acquiring properties that offer opportunities for us to add value and enhance or create property concentrations in and around retirement or vacation destinations and urban areas to capitalize on operating synergies.
- Selectively acquiring parcels of land adjacent to our properties that offer opportunities for us to expand our existing communities with additional sites.

These, and other initiatives described in our Form 10-K, and their implementation were determined by our management team and ratified by our Board of Directors and may be subject to change or amendment at any time.



Appendix – Task Force on Climate-related Financial Disclosures Report

Acquisitions:

In selecting acquisition targets, we focus on properties with existing operations in place and contiguous expansion sites. Our acquisitions due diligence process includes rigorous vetting of ESG, operational and other business risks, as well as Property Condition Assessments, Phase 1 Environmental Assessments and Limited Environmental Compliance Reviews for all acquisitions. Our Acquisitions team collaborates closely with the Risk Management team to evaluate the exposures of new properties.

When evaluating potential acquisitions, we consider climate risks along with other risk factors listed in our Form 10-K.

Risk Management

Processes for assessing and identifying climate-related risks:

ELS conducts periodic risk assessments across our properties and operations through several means. Our Risk Management team periodically administers a survey of our properties for several purposes, including to identify certain potential exposures to assist in determining our insurance needs. Our Board of Directors is apprised of our insurance renewals and relevant changes. Our executive team assesses the risk appetite of the Company, which is reviewed with the Board of Directors. Generally, that risk appetite, our exposures, mitigation opportunities, and insurance markets impact the insurance coverage procured.

Our Environmental Compliance team oversees environmental regulatory requirements at our properties and addresses any remediation or compliance actions. Our Operations team conducts daily property checks to identify any unexpected issues that may arise during the course of regular business operations, and on a quarterly basis, regional managers

conduct inspections with community managers to review and identify any issues which may affect our communities, and the people who visit, live and work there. Our Sustainability team reviews and identifies risks and opportunities, and implements programs aimed at reducing our energy usage, carbon impact and water usage.

ELS continues to monitor the risks associated with climate change and has conducted analyses to understand the potential future impact from climate change. In 2020 and 2021, we conducted an internal analysis of sea level rise projections from the National Oceanic and Atmospheric Administration (NOAA) applied to manufactured housing communities and RV resorts that have lake, river or ocean frontage that are also within 10 miles of a coast across the entire portfolio that we owned at that time.

Processes for managing climate-related risks:

Our properties are insured against risks that may cause property damage and business interruption, including events such as fire, flood, earthquake or windstorm. Each property has a Disaster/Emergency Relief Plan of Action, which includes a policy and procedure document, as well as preparation calls at the beginning of hurricane season and before, during and after natural disasters. These calls include the impacted properties and management and home office resources. We proactively require and approve vendor insurance coverage. This helps us to maintain readily accessible approved vendors for use in the event of severe weather or other property incidents. Any significant property weather or climate-related events are discussed on regular operations meetings.

Metrics and Targets

Metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process:

ELS measures and monitors our utility energy usage, energy-related GHG emissions and other sources of GHG emissions. A discussion of how we are effectively managing the impacts of our communities in the areas of energy, water, waste and GHG emissions is included in the Environmental Section of this report.

Scope 1, Scope 2 and, if appropriate, Scope 3 GHG emissions and the related risks:

Our annual environmental performance across these metrics, assured by a third party, are disclosed on page 68 of this report. To help stakeholders better understand how we account for the environmental impact associated with our unique business model, we provide significant details of our methodology and assumptions throughout this report, including in the Appendix.

Environmental Boundary Portfolio Characteristics



ELS' environmental boundary is defined using ELS' Core Portfolio concept. The Core Portfolio may change from time to time depending on acquisitions, dispositions and significant transactions or unique situations. Non-Core properties are not included in our environmental boundary.

Each year's environmental metrics in the Absolute figures presented in this report include the Core properties for that year, minus any exclusions defined below.

- **2018 metrics:** The Core Portfolio in 2018 includes all properties that we have owned and operated continuously since January 1, 2017.
- **2019 metrics:** The Core Portfolio in 2019 includes all properties that we have owned and operated continuously since January 1, 2018.
- **2020 metrics:** The Core Portfolio in 2020 includes all properties that we have owned and operated continuously since January 1, 2019.
- **2021 metrics:** The Core Portfolio in 2021 includes all properties that we have owned and operated continuously since January 1, 2020.

Where we present like-for-like environmental metrics across 2018 to 2021, we use the 2018 Core Portfolio as our environmental boundary, minus exclusions listed below and any dispositions since 2018.

The boundary excludes those properties owned and operated by ELS that are not in the Core Portfolio for the respective year, joint ventures and dispositions prior to 2021. Where data is not available, estimates were made using methodologies explained in the subsequent sections and in the Appendix.

ELS defines its environmental data reporting organizational boundary for energy and GHG emissions in alignment with the GHG Protocol's operational control approach and for water metrics in alignment with the equity share approach.

This boundary encompasses all the directly managed operations under ELS' control in all states and British Columbia. ELS operational control varies by property type as described in the preceding portfolio sections. MH, RV and marina metrics are aggregated for total energy, water, waste and GHG emissions metrics.



The Oaks at Colony Cove
Ellenton, FL



Pacific Dunes Ranch
Oceano, CA



Appendix – Environmental Metrics Methodology

Energy

ELS energy metrics include usage data for electricity, natural gas and propane. We report in line with the GHG Protocol guidance and use the Operational Control method.

Underpinning our energy calculations and greenhouse gas inventory is the ability to distinguish between what we control (amenities and metered outdoor lighting) versus what our residents and guests control in the home, RV or boat that they own. We consider site-specific usage to be customer energy usage. Any energy usage at property amenities, rentals or for metered outdoor lighting are included in ELS usage.

ELS receives utility bills for our owned and operated facilities, such as our community amenities, and our energy usage and associated GHG emissions are included in our operational control and organizational boundary.

MH: Most MH residents are directly billed by the utility provider for their energy bills. ELS is not involved in the transaction, does not receive a copy of the bill or usage data and does not control the MH resident's usage. MH homes on our properties that are owned by residents are outside of ELS' operational control and outside our organizational boundary. We are not able to track or calculate their usage. For the minority of ELS MH communities at which we receive a utility bill inclusive of MH residents' submetered usage, we use the rebilling data to remove resident usage and report ELS usage only to align with our reporting boundary.

RV: Compared to MH communities where most residents are directly billed by the utility provider, ELS often receives the utility bills for an RV property's total electricity usage which we have split on a property-by-property basis into ELS and guest usage for our energy and associated GHG metrics using the utility meter and account-level information. Natural gas used on RV properties is for ELS usage.

Marinas: Similar to RV resorts and campgrounds, ELS often receives the utility bills for a marina's total usage which we have split on a property-by-property basis into ELS and guest usage for our energy and associated GHG metrics.

Propane: Propane is used on ELS properties to either heat ELS amenities such as buildings or swimming pools (ELS usage) or dispensed and resold to customers (customer usage).

Data Sources: Energy data is aggregated from utility bills, which are centrally processed with a third-party utility bill management company (ENGIE Impact). For propane, we also used internal invoice processing data to achieve a complete dataset across all properties that purchase and sell propane.

Waste

Our waste metrics include the trash, recycling and organics collected at ELS communities, based on our environmental metrics boundary and properties which contract waste services. The boundary for our waste metrics aligns with the properties included in our organizational boundary for other environmental metrics. Our waste information is collected from waste contracts and bills collected via our utility bill management system. We use the billed tonnage, where available, and supplement with calculated tonnage as needed.

Greenhouse Gas Emissions

ELS currently calculates GHG emissions for property utility energy-related usage. For energy-related GHG emissions, ELS applies emissions factors to propane, natural gas and electricity usage to determine GHG emissions and separates them into different Scopes according to the GHG Protocol. Scope 1 and 2 GHGs consists of ELS electricity, natural gas and propane usage on our properties. Scope 3 includes customer electricity usage at RV sites (Downstream Leased Assets) and propane sales on our RV and MH communities (Use of Sold Products).

For 2021 ELS accounted for GHG emissions from Waste Generated in Operations (Scope 3) and Business Travel (Scope 3).

The calculations of and reporting on GHG emissions data are aligned with the GHG Protocol Corporate Accounting and Reporting Standard, GHG Protocol Scope 2 Guidance and the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard, collectively referred to in this document as the GHG Protocol and calculated using the methodology within ELS' internal GHG Inventory Management Plan to apply the GHG Protocol to ELS.

Energy-related GHG emissions are determined for each source by multiplying the total annual fuel or electricity quantity expressed in units of energy purchased by the appropriate emissions factors for CO₂, CH₄ and N₂O. Totals for CH₄ and N₂O are multiplied by the AR5 Global Warming

Potentials (GWPs) to calculate CO₂ equivalent (CO₂e) emissions. Emissions are reported in metric tons (MT) of carbon dioxide equivalent (CO₂e).

Natural Gas and Propane Emissions Factors: Emissions Factors source: [EPA Emission Factors for Greenhouse Gas Inventories](#).

Electricity Emissions Factors: U.S.: [EPA 2019 state eGRID factors for 2018-2020 data](#). [EPA 2020 state eGRID factors for 2021 data](#).

For the Cultus Lake property in BC, Canada, ELS uses British Columbia's Ministry of Environment and Climate Change Strategy's Electricity Emission Intensity Factors for Grid-Connected Entities found [here](#).

Waste Emissions Factors: [UK Department for Business, Energy & Industrial Strategy greenhouse gas reporting conversion factors](#)

Global Warming Potential Source: [IPCC's Fifth Assessment Report \(AR5\)](#)

Water Withdrawals

Public water system data is aggregated from utility bills using our utility billing platform and calendar normalized to create annual numbers. We do not account for any directly billed water usage for our residents. Guest and resident usage is included in the remaining properties. Amenities usage is included in the water data for all public water system properties.

Private water system data is aggregated from daily or monthly operating logs or reports for properties where we have active monitoring of our meters. At certain properties, we utilize on-site storage tanks. Accordingly, private water data is reflective of water withdrawals, including withdrawals to fill storage tanks, and not necessarily consumption. Private water system data was collected for monthly periods across 2018-2021. Any partial data available across the full three-year period was included in the annual totals.

2018-2020 water withdrawal data was restated compared to past reports due to the increase in data availability and resulting data coverage.

Water Information Boundary: Where a property with a private water system connects to a public water system mid-year, data is presented based on the respective data source for that property and the property would be counted within that year in both the public water system and private water system property counts.

Where properties have some information, but data gaps exist for various reasons, they are included in the property count and the available data is reported in the aggregate figures.

Natural Capital

Data Collection: We leveraged GIS technology to map our property boundaries and evaluated relevant public data sources to quantify our natural capital within our property boundaries.

Data Sources: We used the following public datasets:

- The number of forested acres is estimated based on the land classification of deciduous forest, evergreen forest and mixed forest using the National Land Cover Database 2019 – Landcover & Imperviousness (NLCD2019).
- The size and type of wetlands within our property boundaries is estimated using the National Wetlands Inventory from the U.S. Fish and Wildlife Service's Wetlands Mapper published on November 29, 2021.
- EPA's Greenhouse Gas Equivalencies Calculator – Calculations and References were used to estimate the carbon sequestered from forested acres. As GHG accounting standards mature to standardize impacts from natural capital, ELS will assess adoption accordingly.



Appendix – Environmental Metrics

Energy		
	2018	2021
Like-for-Like Energy Consumption (MWh)		
ELS Usage	187,436	173,163
Customer Usage	193,296	206,704
Total Energy Usage*	380,732	379,867
Absolute Energy Consumption (MWh)		
ELS Usage	187,436	180,795
Customer Usage	193,296	222,086
Total Energy Usage*	380,732	402,880
Like-for-Like Natural Gas Consumption (MWh)		
ELS Usage	46,507	44,076
Customer Usage	0	0
Total Natural Gas Usage*	46,507	44,076
Absolute Natural Gas Consumption (MWh)		
ELS Usage	46,507	44,831
Customer Usage	0	0
Total Natural Gas Usage*	46,507	44,831
Natural Gas Data Coverage		
Properties	380	405
Data Coverage Percent**	99.5%	99.3%
Like-for-Like Propane Consumption (MWh)		
ELS Usage	46,847	40,778
Customer Usage	9,690	8,320
Total Propane Usage*	56,537	49,098
Absolute Propane Consumption (MWh)		
ELS Usage	46,847	42,347
Customer Usage	9,690	9,184
Total Propane Usage*	56,537	51,531
Propane Data Coverage		
Properties	378	405
Data Coverage Percent**	99.0%	99.3%

Notes:

*Totals may not foot due to rounding.

**Data Coverage Percent is calculated by property count.

Refer to our [Environmental Performance Report](#) for 2018-2020 environmental performance and methodology.



Appendix – Environmental Metrics

Energy		
	2018	2021
Like-for-Like Electricity Consumption (MWh)		
ELS Usage from Grid	94,082	88,187
On-site Renewable Energy Production	0	122
Customer Usage from Grid	183,606	198,384
Total Electricity Usage*	277,688	286,692
Percent Electricity from Grid	100%	99.96%
Percent Renewable Electricity	0%	0.04%
Absolute Electricity Consumption (MWh)		
ELS Usage from Grid	94,082	93,617
On-site Renewable Energy Production	0	122
Customer Usage from Grid	183,606	212,902
Total Electricity Usage*	277,688	306,640
Percent Electricity from Grid	100%	99.96%
Percent Renewable Electricity	0%	0.04%
Electricity Data Coverage		
Properties	382	408
Data Coverage Percent**	100%	100%

Notes:

*Totals may not foot due to rounding.

**Data Coverage Percent is calculated by property count.

Refer to our [Environmental Performance Report](#) for 2018-2020 environmental performance and methodology.



Appendix – Environmental Metrics

GHG Emissions		
	2018	2021
Like-for-Like GHG Emissions (MT CO₂e)		
Scope 1 GHG emissions	18,291	16,573
Scope 2 GHG emissions **	33,088	29,127
Scope 3 GHG emissions*	64,306	64,208
Downstream Leased Assets	62,266	62,456
Use of Sold Products	2,040	1,752
Waste Generated in Operations	Not calculated	Not calculated
Total Calculated GHG emissions*	115,685	109,908
Absolute GHG Emissions (MT CO₂e)		
Scope 1 GHG emissions	18,291	17,041
Scope 2 GHG emissions**	33,088	30,979
Scope 3 GHG emissions*	64,306	154,210
Downstream Leased Assets	62,266	67,361
Use of Sold Products	2,040	1,934
Waste Generated in Operations	Not calculated	84,915
Total Calculated GHG emissions*	115,685	202,230

Notes:

*Totals may not foot due to rounding.

**The reported Scope 2 GHG emissions are reflective of both location-based and market-based emissions.
Data coverage for GHGs is reflective of the energy data coverage percentages in the prior pages.

Refer to our [Environmental Performance Report](#) for 2018-2020 environmental performance and methodology.



Appendix – Environmental Metrics

Water				
	2018	2019	2020	2021
Like-for-Like Water Withdrawals (kgal)				
Public Water Systems	3,395,036	3,442,212	3,646,772	3,685,997
Private Water Systems	1,091,131	1,223,445	1,090,346	1,126,768
Total Water Withdrawals*	4,486,168	4,665,656	4,737,118	4,812,765
Absolute Water Withdrawals (kgal)				
Public Water Systems	3,395,036	3,455,367	3,737,331	3,980,721
Private Water Systems	1,098,033	1,236,810	1,107,409	1,186,283
Total Water Withdrawals*	4,493,069	4,692,176	4,844,740	5,167,005
Data Coverage				
Properties	339	344	353	369
Data Coverage Percent**	88.5%	89.1%	89.8%	90.4%

Waste	
	2021
Absolute Waste (U.S. Tons)	
Recycling	30,279
Organics	7,282
Waste to Disposal	208,109
Total Waste Generated*	245,670
Waste Diversion Percent	15.3%
Data Coverage	
Properties	407
Data Coverage Percent**	99.8%

Note:

ELS reverified absolute water withdrawals for CYs 2018-2020 due to higher data coverage.

Notes:

*Totals may not foot due to rounding.

**Data Coverage Percent is calculated by property count.



LRQA Independent Assurance Statement

Relating to Equity LifeStyle Properties, Inc.’s Assertion for the Calendar Year 2021, and Reverification of Water Withdrawals for the Calendar Years 2018-2020.

This Assurance Statement has been prepared for Equity LifeStyle Properties, Inc. in accordance with our contract.

Terms of Engagement

LRQA was commissioned by MHC Property Management, LP to provide independent assurance of the Equity LifeStyle Properties, Inc. (ELS) greenhouse gas (GHG) emissions, energy, water, and waste data assertion (“the Report”) for the calendar year (CY) 2021 against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using LRQA’s verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA’s verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered ELS’ operations and activities in North America and specifically the following requirements:

- Verifying conformance with:
 - ELS’ reporting methodologies for the selected datasets;
 - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions, using the operational control consolidation methodology;
 - Scope 3 GHG emissions verified by LRQA:
 - Downstream Leased Assets (customer electricity use at RV and marina properties)
 - Use of Sold Products (customer propane use from propane sold at manufactured home and recreational vehicle properties);
 - Waste Generated in Operations;
 - Business Travel during CYs 2018-2021 was verified as a de minimis emissions source.
 - Water withdrawals – Equity Share;
 - Energy usage – Operational Control;
 - Waste generation and diversion – Operational Control; and
 - Reverification of Water withdrawals for CYs 2018-2020 to account for increased data coverage.

The boundary for the Report is defined using ELS’ Core Portfolio concept. The boundary excludes those properties owned and operated by ELS that are not in the Core Portfolio for the respective year, joint ventures and dispositions prior to 2021. Each year’s environmental data presented in the Report include data for the Core properties for that year.

- The 2018 Core Portfolio includes all ELS continuously owned and operated properties since January 1, 2017.
- The 2019 Core Portfolio includes all ELS continuously owned and operated properties since January 1, 2018.
- The 2020 Core Portfolio includes all ELS continuously owned and operated properties since January 1, 2019.
- The 2021 Core Portfolio includes all ELS continuously owned and operated properties since January 1, 2020.

¹ <http://www.ghgprotocol.org>



ELS excluded data and information from its offices and leased locations based on their de minimis contribution.

Tables 1 and 2 below represent the percentage of data coverage by activity data type and year. Percentages are calculated on a property-count basis.

Table 1. Summary of ELS’ Activity Data Coverage for CY 2021

Activity Data	2021
Water	90.4 %
Natural Gas	99.3%
Electricity	100%
Propane	99.3%
Waste	99.8 %

Note 1: The percent of activity data included in the Report for each of the sets of activity data are calculated on a property-count basis.

Table 2. Summary of ELS’ Activity Data Coverage for Reverified Water Withdrawals for CYs 2018-2020

Activity Data	2018	2019	2020
Water Withdrawal Reverification	88.5%	89.1%	89.8%

Note 1: The percent of activity data included in the Report for each of the sets of activity data are calculated on a property-count basis.

LRQA’s responsibility is only to ELS. LRQA disclaims any liability or responsibility to others as explained in the end footnote. ELS’ responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of ELS.

LRQA’s Opinion

Based on LRQA’s approach, nothing has come to our attention that would cause us to believe that ELS has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 2 below.

The opinion expressed is formed on the basis of a limited level of assurance² and at the materiality of the professional judgement of the verifier.

² The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



Appendix – Assurance Statement (Continued)



Table 3. Summary of ELS' Key Data for CY 2021

Parameter ¹	2021	Unit
Scope 1 GHG emissions	17,041	Tonnes CO ₂ e
Scope 2 GHG emissions (Location-based) ²	30,979	Tonnes CO ₂ e
Scope 2 GHG emissions (Market-based) ²	30,979	Tonnes CO ₂ e
Scope 3 GHG emissions – Downstream Leased Assets ³	67,361	Tonnes CO ₂ e
Scope 3 GHG emissions – Use of Sold Products ⁴	1,934	Tonnes CO ₂ e
Scope 3 GHG emissions – Waste Generated in Operations ⁵	84,915	Tonnes CO ₂ e
Energy Usage ⁶	180,795	MWh
Water Withdrawals ⁷	5,167,005	kgal
Waste Generation Total	245,670	US tons
Waste – Recycling	30,279	US tons
Waste – Organics	7,282	US tons
Waste Diversion Percent	15.3%	Percent
<p>Note 1: The percentage of data inclusion for activity data included in each parameter is provided in Table 1 above.</p> <p>Note 2: Scope 2, Location-based and Scope 2, Market-based are defined in the WRI/WBCSD GHG Protocol Scope 2 Guidance, 2015.</p> <p>Note 3: Scope 3 - Downstream Leased Assets consists of customer electricity consumption at ELS recreational vehicle properties.</p> <p>Note 4: Scope 3 – Use of Sold Products consists of customer propane use from propane sold at manufactured home and recreational vehicle properties.</p> <p>Note 5: Scope 3 – Waste Generated in Operations includes both customer-generated and ELS operations-generated at manufactured home, recreational vehicle, and marina properties.</p> <p>Note 6: Energy usage includes electricity, natural gas, and propane.</p> <p>Note 7: Water Withdrawals used equity share boundary and the data includes both ELS and customer water withdrawals.</p>		

Table 4. Summary of ELS' Reverified Absolute Water Withdrawals for CYs 2018-2020

Parameter	2018	2019	2020	Unit
Water Withdrawals ^{1,2}	4,493,069	4,692,176	4,844,740	kgal
<p>Note 1: The percent of activity data included in the Report for each of the sets of activity data are calculated on a property-count basis.</p> <p>Note 2: Water Withdrawals used equity share boundary and the data includes both ELS and customer water withdrawals.</p>				

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- reviewing processes related to the control of GHG emissions data and records;
- interviewing relevant employees of the organization responsible for managing GHG emissions data and records;
- assessing ELS' data management systems to confirm they are designed to prevent significant errors, omissions or mis-statements in the Report by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal quality control;



- verifying historical GHG emissions data and records at an aggregated level for the calendar years 2021 and CY 2018 through CY 2020 for water withdrawal data.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Dated: 02 May 2022

Kate Pagan

Kate Pagan
LRQA Lead Verifier
On behalf of LRQA, Inc.
1330 Enclave Parkway, Suite 200 Houston, TX 77077

LRQA reference: UQA00001971/ 5130538

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Forward-Looking Statements

This Report contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, among other things, information concerning our sustainability strategies and objectives, including projected cost savings, water usage, waste, energy consumption, and other forward-looking financial data. Words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “will be,” “goal,” “estimates” and similar words or phrases, or the negative thereof, unless the context requires otherwise, are intended to identify such forward-looking statements. These statements are not guarantees of future performance. Forward-looking statements are based on our current expectations, beliefs, projections, goals, plans, strategies and anticipated events or trends, as well as assumptions concerning future events, the economy, and the expected effect of our sustainability efforts. Although we believe these expectations and forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained, and therefore actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Numerous factors could cause actual future performance, results, and events to differ materially from those indicated in the forward-looking statements. For further information on factors that could impact us and the statements contained herein, refer to our filings with the Securities and Exchange Commission, including the “Risk Factors” section in our most recent Annual Report on Form 10-K and subsequent quarterly reports on Form 10-Q. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. See our latest quarterly report for the full text of our forward-looking statements. Other than as required by law, we do not undertake to update forward-looking statements, or any other information provided herein, whether as a result of new information, future events, or otherwise.



Endnotes and Citations

1. Outdoor lighting usage is included for those properties where ELS receives utility bills for the associated electricity usage.

2. The average U.S. household generates 4,650 pounds of municipal solid waste per year, as calculated using the following sources:

According to the U.S. Environmental Protection Agency, 4.9 pounds per person per day of municipal solid waste was generated in 2018 (latest year available). Retrieved from <https://www.epa.gov/facts-and-figures-about-materials-waste-and-recycling/national-overview-facts-and-figures-materials>

According to the U.S. Census Bureau, there were 2.60 persons per household in the U.S. (2016-2020). Retrieved from <https://www.census.gov/quickfacts/fact/table/US/HCN010217>

3. ELS received LEED v4 ID+C: Commercial Interiors Gold for the Chicago Home Office in April 2022. Retrieved from <https://www.usgbc.org/projects/equity-lifestyle-properties-chicago>

4. The biodiversity statistics were estimated using GIS technology and public datasets in with support from with Kimley-Horn. All statistics are reflective of ELS properties owned as of December 31, 2021 as defined in the 2021 Form 10-K. Founded in 1967, Kimley-Horn is a full-service, employee-owned, multidisciplinary consulting firm offering a broad range of engineering, program management, land planning, landscape architecture, and environmental services to clients in both the private and public sectors. In addition, Kimley-Horn recognizes the value and importance of GIS technology in environmental analysis and land-use planning fields. Kimley-Horn has organized a multidisciplinary team of GIS professionals who offer GIS services to both public and private sector clients.

Accuracy of the reported statistics varies by the source datasets and methods; users should refer to each data source for specified limitations and accuracies.

The number of forested acres is estimated based on the land classification of deciduous forest, evergreen forest and mixed forest using the National Land Cover Database 2019 – Landcover & Imperviousness (NLCD 2019) within our property boundaries. The National Land Cover Database (“NLCD”) provides nationwide data on land cover and land cover change at a 30-meter resolution based on a modified Anderson Level II classification system. <https://www.mrlc.gov/data/nlcd-land-cover-conus-all-years>

The size and type of wetlands within our property boundaries is estimated using the National Wetlands Inventory from the U.S. Fish and Wildlife Service’s Wetlands Mapper published on November 29, 2021. <https://www.fws.gov/wetlands/Data/Mapper.html>

5. TreePeople. (n.d.). Top 22 Benefits of Trees. Retrieved from <https://www.treepeople.org/tree-benefits>

6. U.S. Environmental Protection Agency. (n.d.). Wetland functions and values. Retrieved from <https://www.epa.gov/sites/production/files/2016-02/documents/wetlandfunctionsvalues.pdf>

7. U.S. Environmental Protection Agency. (March 2021). Greenhouse Gas Equivalencies Calculator. Retrieved from <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator>

8. Urban Forests. (n.d.). Method. Retrieved from <https://urban-forests.com/miyawaki-method/>

9. Statistics provided by [American Forests](#).



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